QUARTERLY STATEMENT

OF THE

The Penn Insurance and Annuity Company

TO THE

Insurance Department

OF THE

STATE OF

Delaware

FOR THE QUARTER ENDED
JUNE 30, 2021

[X] **LIFE, ACCIDENT AND HEALTH** [ ] **FRATERNAL BENEFIT SOCIETIES**

2021

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LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

THE PENN INSURANCE AND ANNUITY COMPANY

NAIC Group Code 0850 (Current) 0850 (Prior) NAIC Company Code 93262 Employer's ID Number 23-2142731

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 07/03/1980 Commenced Business 04/09/1981

Statutory Home Office 1209 Orange Street (Street and Number), Wilmington, DE, US 19801 (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Dresher Road (Street and Number)

Horsham, PA, US 19044 (City or Town, State, Country and Zip Code), 215-956-8086 (Area Code) (Telephone Number)

Mail Address (Street and Number or P.O. Box), Philadelphia, PA, US 19172 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Dresher Road (Street and Number)

Horsham, PA, US 19044 (City or Town, State, Country and Zip Code), 215-956-7754 (Area Code) (Telephone Number)

Internet Website Address www.pennmutual.com

Statutory Statement Contact Bethanne Doyle Adamsky (Name), 215-956-8120 (Area Code) (Telephone Number)

adamsky.bethanne@pennmutual.com (E-mail Address), 215-956-8145 (FAX Number)

OFFICERS

Chairman & Chief Executive Officer	Eileen Claire McDonnell	General Counsel, Insurance & Corporate Secretary	Franklin Luther Best Jr.
Senior Vice President & Chief Financial Officer	David Michael Raszeja	President & Chief Operating Officer	David Michael O'Malley

OTHER

Thomas Henry Harris, Executive Vice President & Chief Distribution Officer	Eric Christopher Johnson, Vice President, Appointed Actuary & Qualified Actuary	Steven W Linville, Vice President, Controller & Treasurer
Victoria Marie Robinson, Senior Vice President, Chief Ethics & Compliance Officer	Raymond Gerard Caucci, Senior Vice President, Product Management and Underwriting	Gregory Joseph Driscoll, Senior Vice President, Service Operations and Chief Information Officer

DIRECTORS OR TRUSTEES

David Michael Raszeja	Richard Matthew Klenk #	Thomas Henry Harris
Eileen Claire McDonnell	David Michael O'Malley	

State of Pennsylvania
County of Montgomery
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eileen C. McDonnell	David Raszeja	Franklin L. Best Jr.
Eileen Claire McDonnell Chairman & Chief Executive Officer	David Michael Raszeja Senior Vice President & Chief Financial Officer	Franklin Luther Best Jr. General Counsel, Insurance & Corporate Secretary

Subscribed and sworn to before me this day of 07/27/2021

a. Is this an original filing? .... Yes [ ] No [ ]
b. If no,
1. State the amendment number..........
2. Date filed ....
3. Number of pages attached.............

PAMELA Walker
Signed on 2021/07/27 07:25:29 -8:00

Commonwealth of Pennsylvania - Notary Seal
PAMELA WALKER, Notary Public
Montgomery County
My Commission Expires Sep 13, 2023
Commission Number 1357170

Notary Stamp 2021/07/27 07:25:29 PST 28DFF1BDBB95

FD93CB9E-B24D-4361-B179-7EF1826D328E --- 2021/07/27 07:21:40 -8:00

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	5,704,008,210		5,704,008,210	5,207,478,984
2.	Stocks:				
	2.1 Preferred stocks	67,808,905		67,808,905	54,928,137
	2.2 Common stocks	136,106,614		136,106,614	142,633,057
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)				
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ 3,734,363), cash equivalents ($ 176,381,313) and short-term investments ($)	180,115,676		180,115,676	226,007,307
6.	Contract loans (including $ premium notes)	568,239,605		568,239,605	581,849,494
7.	Derivatives	561,443,831		561,443,831	529,811,943
8.	Other invested assets	443,030,124	871,364	442,158,760	373,237,622
9.	Receivables for securities	2,024,596		2,024,596	3,086,247
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	7,662,777,561	871,364	7,661,906,197	7,119,032,791
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	74,159,424		74,159,424	72,278,614
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection				
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	25,564,759		25,564,759	40,347,943
	16.2 Funds held by or deposited with reinsured companies	971,061,760		971,061,760	940,754,753
	16.3 Other amounts receivable under reinsurance contracts	37,662,764		37,662,764	34,333,415
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	102,615,860	31,044,619	71,571,241	69,190,779
19.	Guaranty funds receivable or on deposit	93,073		93,073	94,830
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	581,520		581,520	4,332,890
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	44,200,830	26,457	44,174,373	24,664,484
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	8,918,717,551	31,942,440	8,886,775,111	8,305,030,499
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	55,853,069		55,853,069	53,424,267
28.	Total (Lines 26 and 27)	8,974,570,620	31,942,440	8,942,628,180	8,358,454,766
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Swap Collateral Receivable	39,342,097		39,342,097	17,319,008
2502.	Agent Receivables	1,151,846		1,151,846	1,571,035
2503.	State Deposits	2,936,000		2,936,000	2,936,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	770,887	26,457	744,430	2,838,441
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	44,200,830	26,457	44,174,373	24,664,484

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $ 5,712,988,555 less $ included in Line 6.3 (including $ Modco Reserve)	5,712,988,556	5,336,859,038
2. Aggregate reserve for accident and health contracts (including $ Modco Reserve)		
3. Liability for deposit-type contracts (including $ Modco Reserve)	10,478,300	8,883,809
4. Contract claims:		
4.1 Life	13,229,369	10,505,595
4.2 Accident and health		
5. Policyholders' dividends/refunds to members $ and coupons $ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)		
6.3 Coupons and similar benefits (including $ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ accident and health premiums	65,405,635	68,291,044
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including $ 14,199,808 assumed and $ 28,541,644 ceded	42,741,452	43,485,779
9.4 Interest Maintenance Reserve	31,868,336	30,173,649
10. Commissions to agents due or accrued-life and annuity contracts $, accident and health $ and deposit-type contract funds $		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued		
13. Transfers to Separate Accounts due or accrued (net) (including $ (26,411) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(26,411)	(29,603)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(229,201)	1,846,136
15.1 Current federal and foreign income taxes, including $ 1,471,140 on realized capital gains (losses)	7,457,234	4,540,767
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including $ agents' credit balances		
19. Remittances and items not allocated	11,633,897	21,429,282
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money $ and interest thereon $		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	129,071,973	79,236,351
24.02 Reinsurance in unauthorized and certified ($) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	13,280,655	15,981,102
24.05 Drafts outstanding	3,462,092	2,265,248
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	1,492,655,741	1,443,848,861
24.08 Derivatives	387,662,549	324,568,900
24.09 Payable for securities	42,838,739	6,243,448
24.10 Payable for securities lending		
24.11 Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	258,493,539	235,526,314
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	8,223,012,455	7,633,655,720
27. From Separate Accounts Statement	55,853,069	53,424,267
28. Total liabilities (Lines 26 and 27)	8,278,865,524	7,687,079,987
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	439,661,695	439,661,695
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	221,600,961	229,213,084
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 $)		
36.2 shares preferred (value included in Line 30 $)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	661,262,656	668,874,779
38. Totals of Lines 29, 30 and 37	663,762,656	671,374,779
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,942,628,180	8,358,454,766
DETAILS OF WRITE-INS		
2501. Derivative Collateral Payable	257,675,722	234,179,333
2502. Other Liabilities	446,970	885,027
2503. Interest on Unpaid Death Claims	361,861	452,968
2598. Summary of remaining write-ins for Line 25 from overflow page	8,986	8,986
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	258,493,539	235,526,314
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	376,155,319	365,756,981	785,363,758
2.	Considerations for supplementary contracts with life contingencies	34,673	1,625	112,887
3.	Net investment income	146,940,933	136,692,027	278,440,041
4.	Amortization of Interest Maintenance Reserve (IMR)	(16,881)	360,480	502,965
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	2,377,541	2,353,053	4,967,352
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	383,650	328,070	685,310
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	22,244,583	20,846,422	40,303,224
9.	Totals (Lines 1 to 8.3)	548,119,818	526,338,658	1,110,375,537
10.	Death benefits	28,733,314	17,069,915	39,078,290
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits	7,456,617	5,683,681	13,049,101
13.	Disability benefits and benefits under accident and health contracts	346,630	312,146	627,771
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	66,767,037	66,044,822	111,089,243
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	(50,552,793)	(7,237,331)	(65,276,200)
18.	Payments on supplementary contracts with life contingencies	139,368	121,726	236,094
19.	Increase in aggregate reserves for life and accident and health contracts	376,129,521	314,578,928	757,717,413
20.	Totals (Lines 10 to 19)	429,019,694	396,573,887	856,521,712
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	24,579,039	24,018,017	51,328,980
22.	Commissions and expense allowances on reinsurance assumed	6,794,366	7,509,312	15,107,219
23.	General insurance expenses and fraternal expenses	48,856,281	45,926,730	100,603,623
24.	Insurance taxes, licenses and fees, excluding federal income taxes	6,820,182	6,467,474	13,912,633
25.	Increase in loading on deferred and uncollected premiums			
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(2,682,208)	(2,793,944)	(5,286,295)
27.	Aggregate write-ins for deductions	47,476,785	39,857,683	88,530,391
28.	Totals (Lines 20 to 27)	560,864,139	517,559,159	1,120,718,263
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(12,744,321)	8,779,499	(10,342,726)
30.	Dividends to policyholders and refunds to members			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(12,744,321)	8,779,499	(10,342,726)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	6,229,770	3,942,840	10,281,468
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(18,974,091)	4,836,659	(20,624,194)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (742,828) (excluding taxes of $ 445,999 transferred to the IMR)	25,217,063	(7,493,679)	(1,619,801)
35.	Net income (Line 33 plus Line 34)	6,242,972	(2,657,020)	(22,243,995)
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	671,374,779	625,285,809	625,285,811
37.	Net income (Line 35)	6,242,972	(2,657,020)	(22,243,995)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 6,635,358	27,061,225	(28,942,869)	39,628,640
39.	Change in net unrealized foreign exchange capital gain (loss)	(82,770)	3,113	240,118
40.	Change in net deferred income tax	4,632,936	5,644,174	18,068,109
41.	Change in nonadmitted assets	4,369,136	(13,474,216)	(1,319,829)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(49,835,622)	15,502,179	(18,284,075)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
51.	Surplus adjustment:			
	51.1 Paid in			30,000,000
	51.2 Transferred to capital (Stock Dividend)			
	51.3 Transferred from capital			
	51.4 Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus			
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(7,612,123)	(23,924,639)	46,088,968
55.	Capital and surplus, as of statement date (Lines 36 + 54)	663,762,656	601,361,170	671,374,779
	DETAILS OF WRITE-INS			
08.301.	Net Investment Income Assumed on Funds Withheld	22,244,583	20,846,422	40,303,224
08.302.				
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	22,244,583	20,846,422	40,303,224
2701.	Net Investment Income on Funds Withheld	32,554,952	6,810,592	62,558,066
2702.	Reinsurance Paid on Index Credits	13,743,192	31,947,596	23,731,048
2703.	Financing Fee on LLC Note	1,178,641	1,099,495	2,241,277
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	47,476,785	39,857,683	88,530,391
5301.				
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page			
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	372,865,999	374,187,753	788,899,321
2.	Net investment income	182,202,739	168,935,443	344,758,357
3.	Miscellaneous income	22,658,642	25,783,363	48,127,368
4.	Total (Lines 1 to 3)	577,727,380	568,906,559	1,181,785,046
5.	Benefit and loss related payments	122,333,203	111,885,511	221,054,975
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,685,400)	(2,776,247)	(5,256,608)
7.	Commissions, expenses paid and aggregate write-ins for deductions	139,876,057	211,507,557	268,754,912
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	3,016,474	1,292,037	4,952,331
10.	Total (Lines 5 through 9)	262,540,334	321,908,858	489,505,610
11.	Net cash from operations (Line 4 minus Line 10)	315,187,046	246,997,701	692,279,436
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	421,087,800	451,253,632	949,520,579
	12.2 Stocks	21,357,280	14,008,374	35,554,351
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	6,005,574	15,268,312	24,929,580
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	113,240,546	19,425,478	40,441,608
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	561,691,200	499,955,796	1,050,446,118
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	955,258,816	1,123,855,233	1,739,485,851
	13.2 Stocks	17,103,140	54,249,054	54,148,269
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	17,459,404	20,066,043	46,907,553
	13.6 Miscellaneous applications		14,588,815	15,000,260
	13.7 Total investments acquired (Lines 13.1 to 13.6)	989,821,360	1,212,759,145	1,855,541,933
14.	Net increase (or decrease) in contract loans and premium notes	(13,607,394)	12,508,520	13,103,439
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(414,522,766)	(725,311,869)	(818,199,254)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			30,000,000
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,607,731	399,053,433	380,306
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	51,836,364	46,429,421	107,242,778
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	53,444,095	445,482,854	137,623,084
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(45,891,625)	(32,831,314)	11,703,266
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	226,007,301	214,304,035	214,304,035
	19.2 End of period (Line 18 plus Line 19.1)	180,115,676	181,472,721	226,007,301

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Income on Non-Cash Stock Distribution	(4,420,749)	(3,209,268)	(5,830,034)
20.0002.	Non-Cash Distribution	(37,920)	(10,278)	(1,315,066)
20.0003.	Premium Paid by Waiver	(346,630)	(312,146)	(627,772)
20.0004.	Premium Paid by Benefit	(1,094,195)		(407,307)
20.0005.	Capitalized Interest		(371,664)	(306,281)
20.0006.	Money Market Fund Dividend Reinvestment	(1,697)	(94,765)	(103,697)
20.0007.	Premium Paid by Policy Loan	(2,495)	(2,442)	(5,942)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	315,193,219	296,648,015	641,116,008
3. Ordinary individual annuities	7,933,831	12,362,691	21,752,812
4. Credit life (group and individual)			
5. Group life insurance	133,812	144,532	277,457
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	323,260,862	309,155,238	663,146,277
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	323,260,862	309,155,238	663,146,277
14. Deposit-type contracts			
15. Total (Lines 13 and 14)	323,260,862	309,155,238	663,146,277
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioner's ("NAIC") Practices and Procedures manual and with statutory accounting practices prescribed or permitted by the Delaware Department of Insurance (collectively "SAP" or "statutory accounting principles"). The Company currently has no permitted practices.

PIA Reinsurance Company of Delaware I ("PIAre I"), a wholly-owned subsidiary of the Company, admits as an asset and a form of statutory surplus, the value of a credit linked variable funding note (LLC Note) provided by an unaffiliated company in conjunction with a reinsurance agreement with the Company. Pursuant to the licensing order from the Delaware Department of Insurance (Captive Bureau), PIAre I recorded as a prescribed practice from inception through September 30, 2019, the LLC Note as an admitted asset and a form of surplus. This accounting practice differs from the NAIC statutory accounting practices and procedures.

Effective October 1, 2019, PIAre I received a permitted practice from the Delaware Department of Insurance (Captive Bureau). The "look-through" provisions of Statement of Statutory Accounting Principles No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, allow the Company to include the value of the LLC Note and related form of surplus reflected in the financial statements of its Insurance SCA, PIAre I, in the carrying value of PIAre I.

As a result of the permitted practice, the Company recorded $108,816,952 in Common stock-affiliated, with a corresponding $108,816,952 in surplus, which represents the statutory reporting value of PIAre I. If PIAre I had completed their statutory financial statements in accordance with NAIC statutory accounting practices and procedures, the Company's reporting value of PIAre I would have been $0. There was no impact to net income as a result of the permitted practice.

Had the Company not been permitted to include the asset and statutory surplus noted above, the resulting RBC of PIA would not have triggered a regulatory event. Had PIAre I not received a permitted or prescribed practice to include the asset and statutory surplus above noted, the resulting RBC of PIAre I would have triggered a regulatory event.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 6,242,972	$ (22,243,995)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 6,242,972	$ (22,243,995)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 663,762,656	$ 671,374,779
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Admit of PIA Reinsurance Company of Delaware I	97	2	2	$ 108,816,952	$ 107,152,026
				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 554,945,704	$ 564,222,753

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy
(1) Basis for Short-Term Investments
No significant changes
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds with an NAIC designation of 1 to 5 are valued at amortized cost. All other bonds are valued at the lower of cost or fair value. Fair value is determined using an external pricing service or management's pricing models. The Company considers an impairment to be OTTI if: (a) the Company's intent is to sell, (b) the Company will more likely than not be required to sell, (c) the Company does not have the intent and ability to hold the security for a period of time sufficient to recover the amortized cost basis, or (d) the Company does not expect to recover the entire amortized cost basis. The Company conducts a periodic management review of all bonds including those in default, not-in-good standing, or otherwise designated by management. The Company also considers other qualitative and quantitative factors in determining the existence of OTTI including, but not limited to, unrealized loss trend analysis and significant short-term changes in value, default rates, delinquency rates, percentage of nonperforming loans, prepayments, and severities. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses, and the interest related portion of the loss is disclosed in the notes to the financial statements.
The non-interest portion is determined based on the Company's "best estimate" of future cash flows discounted to a present value using the appropriate yield. The difference between the present value of the best estimate of cash flows and the amortized cost is the non-interest loss. The remaining difference between the amortized cost and the fair value is the interest loss.
(3) Basis for Common Stocks
No significant changes
(4) Basis for Preferred Stocks
No significant changes
(5) Basis for Mortgage Loans
No significant changes
(6) Basis for Loan-Backed Securities and Adjustment Methodology
For fixed income securities that do not have a fixed schedule of payments, including asset-backed and mortgage-backed securities, the effect on amortization or accretion is revalued periodically based on the current estimated cash flows. Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment. Cash flow assumptions for structured securities are obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
No significant changes
(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
No significant changes
(9) Accounting Policies for Derivatives
No significant changes
(10) Anticipated Investment Income Used in Premium Deficiency Calculation
No significant changes
(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
No significant changes
(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
No significant changes
(13) Method Used to Estimate Pharmaceutical Rebate Receivables
No significant changes

D. Going Concern
The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors
No significant changes

NOTE 3 Business Combinations and Goodwill
No significant changes

NOTE 4 Discontinued Operations
No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes

B. Debt Restructuring
No significant changes

C. Reverse Mortgages
No significant changes

D. Loan-Backed Securities
(1) Prepayment assumptions are based on borrower constraints and economic incentives such as original term, age, and coupon of the loan as affected by the interest rate environment.

(2) There were no other than temporary impairments on loan-backed securities for the period ended June 30, 2021.

(3) There were no securities through June 30, 2021 in which the Company recognized the non-interest portion of other than temporary impairments.

(4)

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 17,679,678
2. 12 Months or Longer	$ 7,760,258
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 675,402,339
2. 12 Months or Longer	$ 191,230,145

(5) The Company also considers other qualitative and quantitative factors in determining the existence of other-than-temporary impairments including, but not limited to, unrealized loss trend analysis and significant short-term changes in value. If the impairment is other-than-temporary, the non-interest loss portion of the impairment is recorded through realized losses and the interest related portion of the loss would be disclosed in the notes to the financial statements.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
(1) No significant changes
(2) No significant changes
(3) Collateral Received
a. Aggregate Amount Collateral Received
No significant changes
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged
c. No significant changes
(4) No significant changes
(5) Collateral Reinvestment
No significant changes
(6) No significant changes
(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.
No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any repurchase agreements during the statement period.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company did not have any reverse repurchase agreements during the statement period.

H. Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any repurchase agreements during the statement period.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company did not have any reverse repurchase agreements during the statement period.

J. Real Estate
No significant changes

K. Low Income Housing tax Credits (LIHTC)
No significant changes

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -		$ -
b. Collateral held under security lending agreements					$ -		$ -
c. Subject to repurchase agreements					$ -		$ -
d. Subject to reverse repurchase agreements					$ -		$ -
e. Subject to dollar repurchase agreements					$ -		$ -
f. Subject to dollar reverse repurchase agreements					$ -		$ -
g. Placed under option contracts					$ -		$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -		$ -
i. FHLB capital stock	$ 1,081,100	$ -	$ -	$ -	$ 1,081,100	$ 846,000	$ 235,100
j. On deposit with states	$ 4,235,049	$ -	$ -	$ -	$ 4,235,049	$ 4,235,783	$ (734)
k. On deposit with other regulatory bodies					$ -		$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					$ -		$ -
m. Pledged as collateral not captured in other categories	$ 718,298,623	$ -	$ -	$ -	$ 718,298,623	$ 696,004,298	$ 22,294,325
n. Other restricted assets					$ -		$ -
o. Total Restricted Assets	$ 723,614,772	$ -	$ -	$ -	$ 723,614,772	$ 701,086,081	$ 22,528,691

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year 8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%
b. Collateral held under security lending agreements		$ -	0.000%	0.000%
c. Subject to repurchase agreements		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%
g. Placed under option contracts		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%
i. FHLB capital stock	$ -	$ 1,081,100	0.012%	0.012%
j. On deposit with states	$ -	$ 4,235,049	0.047%	0.047%
k. On deposit with other regulatory bodies		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	$ -	$ 718,298,623	8.004%	8.032%
n. Other restricted assets		$ -	0.000%	0.000%
o. Total Restricted Assets	$ -	$ 723,614,772	8.063%	8.092%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
Description of Assets	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivative Collateral	$218,333,624	$ -	$ -	$ -	$218,333,624	$216,860,325	$ 1,473,299	$218,333,624	2.433%	2.441%
Reinsurance Agreements	$499,964,999	$ -	$ -	$ -	$499,964,999	$479,143,973	$ 20,821,026	$499,964,999	5.571%	5.591%
Total (c)	$718,298,623	$ -	$ -	$ -	$718,298,623	$696,004,298	$ 22,294,325	$718,298,623	8.004%	8.032%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
Description of Assets	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Total (c)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
b. Schedule D, Part 1			0.000%	0.000%
c. Schedule D, Part 2, Section 1			0.000%	0.000%
d. Schedule D, Part 2, Section 2			0.000%	0.000%
e. Schedule B			0.000%	0.000%
f. Schedule A			0.000%	0.000%
g. Schedule BA, Part 1			0.000%	0.000%
h. Schedule DL, Part 1			0.000%	0.000%
i. Other			0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	$ -	$ -	0.000%	0.000%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments			0.000%	0.000%
l. Schedule D, Part 1			0.000%	0.000%
m. Schedule D, Part 2, Section 1			0.000%	0.000%
m. Schedule D, Part 2, Section 2			0.000%	0.000%
o. Schedule B			0.000%	0.000%
p. Schedule A			0.000%	0.000%
q. Schedule BA, Part 1			0.000%	0.000%
r. Schedule DL, Part 1			0.000%	0.000%
s. Other			0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	$ -	$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)		0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)		0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments
The Company did not have any working capital finance investments during the statement period.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any assets or liabilities that are offset and reported net in accordance with a valid right to offset during the statement peirod.

O. 5GI Securities
No significant changes

P. Short Sales
No significant changes

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	12	0
2. Aggregate Amount of Investment Income	$ 1,371,765	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
The Company did not have derivatives under SSAP No. 108 during the statement period.

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
A. No significant changes

NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB-PGH, which provides access to collateralized advances, collateralized funding agreements, and other FHLB-PGH products. Collateralized advances from the FHLB-PGH are classified in “Borrowed money.” Collateralized funding agreements issued to the FHLB-PGH are classified as liabilities for deposit-type funds and are recorded within Reserves and funds for payment of insurance and annuity benefits. FHLB-PGH is a first-priority secured creditor.

The Company’s membership in FHLB-PGH requires the ownership of member stock, and borrowings from FHLB-PGH require the purchase of FHLB-PGH activity based stock in an amount equal to 4% of the outstanding borrowings. All FHLB-PGH stock purchased by the Company is classified as restricted general account investments within Common stock - unaffiliated. The Company’s borrowing capacity is determined by the lesser of the assets available to be pledged as collateral to FHLB-PGH or 10% of the Company’s prior period admitted general account assets. The fair value of the qualifying assets pledged as collateral by the Company must be maintained at certain specified levels of the borrowed amount, which can vary, depending on the nature of the assets pledged. The Company’s agreement allows for the substitution of assets and the advances are pre-payable. Current borrowings are subject to prepayment penalties.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	$ 1,081,100	$ 1,081,100	$ -
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 1,081,100	$ 1,081,100	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 830,503,050	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	$ 846,000	$ 846,000	
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 846,000	$ 846,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 712,283,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	$ 1,081,100	$ -	$ -	$ -	$ -	$ 1,081,100

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)			
2. Current Year General Account Total Collateral Pledged			
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged			

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)			
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 526,582,000	$ 478,772,000	$ 400,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				
2. Prior Year end				
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)				

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt			
2. Funding Agreements			
3. Other			
4. Aggregate Total (1+2+3)			

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	
2. Funding Agreements	No
3. Other	

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company did not have such plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

The Company had no lease agreement during the statement period.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. No significant changes

B. There have been no transfer or servicing of financial assets during the statement period.

C. Wash Sales

(1) In the normal course of the Company's asset management, securities are sold and repurchased within 30 days of the sale date to enhance the Company's yield on its investment portfolio.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
The Company did not sell any NAIC designation 3, or below, or unrated of securities sold during the reporting period and reacquired within 30 days of the sale date.

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
		0	$ -	$ -	$ -
		0	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have managing general agents or third party administrators who write premium.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock - Unaffiliated	$ 26,208,562	$ -	$ 1,081,100	$ -	$ 27,289,662
Commercial MBS	$ -	$ 573,536	$ -	$ -	$ 573,536
SVO Identified Funds	$ 6,229,766	$ -	$ -	$ -	$ 6,229,766
Preferred Stock	$ 5,046,820	$ -	$ -	$ -	$ 5,046,820
Derivatives	$ -	$ 293,433,879	$ -	$ -	$ 293,433,879
Separate Account Assets	$ 55,853,069	$ -	$ -	$ -	$ 55,853,069
Total assets at fair value/NAV	$ 37,485,148	$ 294,007,415	$ 1,081,100	$ -	$ 332,573,663

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	$ -	$ 251,776,360	$ -	$ -	$ 251,776,360
	$ -	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ 251,776,360	$ -	$ -	$ 251,776,360

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

The Company recognizes transfers into Level 3 as of the end of the period in which the circumstances leading to the transfer occurred. The Company recognizes transfers out of Level 3 at the beginning of a period in which the circumstances leading to the transfer occurred.

There were no assets transferred into Level 3 and there were no assets transferred out of Level 3 for the period ended June 30, 2021. There were no assets transferred into Level 3 and 2 assets transferred out of Level 3 due to increase in fair value for the year ended December 31, 2020.

The tables below include a rollforward of the Statements of Admitted Assets, Liabilities and Surplus amounts for the period ended June 30, 2021 (including the change in fair value), for financial instruments classified by the Company within Level 3 of the valuation hierarchy.

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock - Unaffiliated	$ 846,000	$ -	$ -	$ -	$ -	$ 235,000	$ -	$ -	$ -	$ 1,081,000
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Assets	$ 846,000	$ -	$ -	$ -	$ -	$ 235,000	$ -	$ -	$ -	$ 1,081,000

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Liabilities										

NOTES TO FINANCIAL STATEMENTS

(3) When a determination is made to classify a financial instrument within level 3, the determination is based upon the significance of the unobservable parameters to the overall fair value measurement. However, level 3 financial instruments typically include, in addition to the unobservable or level 3 components, observable components (that is, components that are actively quoted and can be validated to external sources); accordingly, the gains and losses in the table below include changes in fair value due in part to observable factors that are part of the valuation methodology.

(4) The fair values of the Company's debt securities are generally based on quoted market prices or prices obtained from independent pricing services. In order to validate reasonability, prices are reviewed by investment professionals through comparison with directly observed recent market trades or color or by comparison of significant inputs used by the pricing service to the Company's observations of those inputs in the market. Consistent with the fair value hierarchy described above, securities with quoted market prices or corroborated valuations from pricing services are generally reflected within Level 2. Inputs considered to be standard for valuations by the independent pricing service include: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data and industry and economic events. In circumstances where prices from pricing services are reviewed for reasonability but cannot be corroborated to observable market data as noted above, these security values are recorded in Level 3 in the Company's fair value hierarchy. Under certain conditions, the Company may conclude pricing information received from third party pricing services is not reflective of market activity and may over-ride that information with a valuation that utilizes market information and activity. In circumstances where market data such as quoted market prices or vendor pricing is not available, internal estimates based on significant observable inputs are used to determine fair value. This category also includes fixed income securities priced internally. Inputs considered include: public debt, industrial comparables, underlying assets, credit ratings, yield curves, type of deal structure, collateral performance, loan characteristics and various indices, as applicable. Also included in Level 2 are private placement securities. Inputs considered are: public corporate bond spreads, industry sectors, average life, internal ratings, security structure, liquidity spreads, credit spreads and yield curves, as applicable. If the discounted cash flow model incorporates significant unobservable inputs, these securities would be reflected within Level 3 in the Company's fair value hierarchy. In circumstances where significant observable inputs are not available, estimated fair value is calculated internally by using unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the asset, and are therefore included in Level 3 in the Company's fair value hierarchy. Circumstances where observable market data is not available may include events such as market illiquidity and credit events related to the security. Equity securities consist principally of investments in common and preferred stock of publicly traded companies. The fair values of most publicly traded equity securities are based on quoted market prices in active markets for identical assets and are classified within Level 1 in the Company's fair value hierarchy.

(1)Fair Value approximates carrying value. The par value of the FHLB capital stock is $100 and set by the FHLB. The capital stock is issued, redeemed and repurchased at par.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.
The following table summarizes the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall, for which it is practicable to estimate fair value, at June 30, 2021:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bonds	$ 6,261,707,542	$ 5,704,008,210	$ 24,398,335	$ 6,237,309,207	$ -	$ -	$ -
Redeemable Preferred Stock	$ 71,851,115	$ 67,808,905	$ 71,851,115	$ -	$ -	$ -	$ -
Common Stock - Unaffiliated	$ 27,289,662	$ 27,289,662	$ 26,208,562	$ -	$ 1,081,100	$ -	$ -
Cash, Cash Equivalents & Short-Term Investments	$ 180,115,676	$ 180,115,676	$ 180,115,676	$ -	$ -	$ -	$ -
Derivatives	$ 925,576,147	$ 561,443,831	$ -	$ 925,576,147	$ -	$ -	$ -
Separate Account Assets	$ 55,853,069	$ 55,853,069	$ 55,853,069	$ -	$ -	$ -	$ -
Financial Liabilities:	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Individual Annuities	$ 209,093,054	$ 211,141,429	$ -	$ -	$ -	$ -	$ -
Derivatives	$ 667,262,151	$ 387,662,549	$ -	$ 667,262,151	$ -	$ -	$ -
Separate Account Liabilities	$ 55,853,069	$ 55,853,069	$ 55,853,069	$ -	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	$ -	0.000%		
	$ -	0.000%		

E. Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
There have been no extraordinary events or transactions, which have a material effect on the financial condition of the Company.

B. Troubled Debt Restructuring: Debtors
There were no securities restructured during the statement period.

C. Other Disclosures
The amounts in this statement pertain to the entire Company's business, including, as appropriate, its Separate Account business.

D. Business Interruption Insurance Recoveries
Not applicable.

E. State Transferable and Non-transferable Tax Credits
Not applicable.

F. Subprime Mortgage Related Risk Exposure

(1) The Company's exposure to subprime mortgage related risk is defined as loans (non-government agency) with a weighted average FICO score below approximately 660. The unrealized losses on our subprime portfolio are due to changes in asset values. The Company did not recognize any impairments during the reporting period. The Company does not invest heavily in subprime loans (less than 1% of bond portfolio) and all of those loans are rated NAIC 1.

(2) Direct exposure through investments in subprime mortgage loans.
Not applicable

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 76,775,774	$ 76,775,774	$ 80,969,995	$ -
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	$ 76,775,774	$ 76,775,774	$ 80,969,995	$ -

* These investments comprise 1.002% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable

G. Retained Assets
No significant changes

H. Insurance-Linked Securities (ILS) Contracts
No significant changes

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
No significant changes

NOTE 22 Events Subsequent
The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Not applicable

NOTE 26 Intercompany Pooling Arrangements
The Company is not part of a group or affiliated insurers that utilizes a pooling arrangement.

NOTE 27 Structured Settlements
Not applicable

NOTE 28 Health Care Receivables
Not applicable

NOTE 29 Participating Policies
All policies and contracts issued by the Company are non-participating.

NOTE 30 Premium Deficiency Reserves
The Company does not have accident and health or property and casualty contracts.

NOTE 31 Reserves for Life Contracts and Annuity Contracts
No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics
No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics
No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected
The Company had no deferred and uncollected life insurance premiums and annuity considerations as of June 30, 2021.

NOTE 35 Separate Accounts
No significant changes

NOTE 36 Loss/Claim Adjustment Expenses
Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/07/2016

6.4 By what department or departments?
Delaware Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Hornor, Townsend & Kent, LLC	Horsham, PA	NO	NO	NO	YES
Janney Montgomery Scott, LLC	Philadelphia, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Horsham, PA	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 475,169

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 107,152,026	$ 108,816,952
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$ 8,645,506	$ 8,759,931
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 115,797,532	$ 117,576,883
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

16.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	101 Barclay Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commission	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ ] No [X]

18.2 If no, list exceptions:

41242*CB6 HARDWOOD FDG LLC 3.13 07JUN36 - Not filed yet, to be filed before end of Q3.

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
	1.1 Long-Term Mortgages In Good Standing	
	1.11 Farm Mortgages	$
	1.12 Residential Mortgages	$
	1.13 Commercial Mortgages	$
	1.14 Total Mortgages in Good Standing	$
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	$
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	$
	1.32 Residential Mortgages	$
	1.33 Commercial Mortgages	$
	1.34 Total Mortgages with Interest Overdue more than Three Months	$
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	$
	1.42 Residential Mortgages	$
	1.43 Commercial Mortgages	$
	1.44 Total Mortgages in Process of Foreclosure	$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	$
	1.62 Residential Mortgages	$
	1.63 Commercial Mortgages	$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$
2.	Operating Percentages:	
	2.1 A&H loss percent	%
	2.2 A&H cost containment percent	%
	2.3 A&H expense percent excluding cost containment expenses	%
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [ ] No [ ] N/A [ ]
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
74900	63-0483783	03/01/2021	PartnerRe Life Reinsurnace Company of America	CT	YRT/I	AXXX	Authorized		
74900	63-0483783	03/01/2021	PartnerRe Life Reinsurnace Company of America	CT	YRT/I	OL	Authorized		
87017	62-1003368	03/01/2021	SCOR Global Life USA Reinsurance Company of Delaware	DE	YRT/I	AXXX	Authorized		
87017	62-1003368	03/01/2021	SCOR Global Life USA Reinsurance Company of Delaware	DE	YRT/I	OL	Authorized		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

		1	Direct Business Only					
			Life Contracts		4	5	6	7
	States, Etc.	Active Status (a)	2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama AL	L	1,376,762	54,000			1,430,762	
2.	Alaska AK	L	312,903				312,903	
3.	Arizona AZ	L	9,407,543				9,407,543	
4.	Arkansas AR	L	537,179				537,179	
5.	California CA	L	36,296,239	505,662			36,801,901	
6.	Colorado CO	L	3,498,174				3,498,174	
7.	Connecticut CT	L	6,303,469	52,000			6,355,469	
8.	Delaware DE	L	3,500,112				3,500,112	
9.	District of Columbia DC	L	230,208				230,208	
10.	Florida FL	L	25,308,884	475,000			25,783,884	
11.	Georgia GA	L	6,379,688	88,552			6,468,240	
12.	Hawaii HI	L	160,538				160,538	
13.	Idaho ID	L	2,472,178				2,472,178	
14.	Illinois IL	L	19,382,922				19,382,922	
15.	Indiana IN	L	4,900,572				4,900,572	
16.	Iowa IA	L	4,092,238				4,092,238	
17.	Kansas KS	L	2,870,391				2,870,391	
18.	Kentucky KY	L	1,127,750	350,130			1,477,880	
19.	Louisiana LA	L	1,453,741	150,000			1,603,741	
20.	Maine ME	L	405,902				405,902	
21.	Maryland MD	L	1,803,384				1,803,384	
22.	Massachusetts MA	L	6,673,622				6,673,622	
23.	Michigan MI	L	15,498,455				15,498,455	
24.	Minnesota MN	L	5,424,349				5,424,349	
25.	Mississippi MS	L	5,033,601				5,033,601	
26.	Missouri MO	L	2,470,952	62,664			2,533,616	
27.	Montana MT	L	646,383				646,383	
28.	Nebraska NE	L	565,542				565,542	
29.	Nevada NV	L	2,940,095				2,940,095	
30.	New Hampshire NH	L	168,760				168,760	
31.	New Jersey NJ	L	22,495,938	556,447			23,052,385	
32.	New Mexico NM	L	118,343	100,000			218,343	
33.	New York NY	N	10,497,972				10,497,972	
34.	North Carolina NC	L	7,202,845	587,000			7,789,845	
35.	North Dakota ND	L	415,235				415,235	
36.	Ohio OH	L	8,197,073	206,387			8,403,460	
37.	Oklahoma OK	L	1,914,616	1,086,565			3,001,181	
38.	Oregon OR	L	1,355,652				1,355,652	
39.	Pennsylvania PA	L	17,766,039	952,725			18,718,764	
40.	Rhode Island RI	L	1,041,377				1,041,377	
41.	South Carolina SC	L	2,061,384	1,173,660			3,235,044	
42.	South Dakota SD	L	1,455,505				1,455,505	
43.	Tennessee TN	L	6,158,702	760,070			6,918,772	
44.	Texas TX	L	32,190,422	395,816			32,586,238	
45.	Utah UT	L	13,369,066				13,369,066	
46.	Vermont VT	L	474,174				474,174	
47.	Virginia VA	L	3,552,284	377,152			3,929,436	
48.	Washington WA	L	7,282,204				7,282,204	
49.	West Virginia WV	L	227,183				227,183	
50.	Wisconsin WI	L	3,099,209				3,099,209	
51.	Wyoming WY	L	2,326,097				2,326,097	
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Aliens OT	XXX	1,446				1,446	
59.	Subtotal	XXX	314,445,302	7,933,830			322,379,132	
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	346,630				346,630	
94.	Aggregate or other amounts not allocable by State	XXX	535,097				535,097	
95.	Totals (Direct Business)	XXX	315,327,029	7,933,830			323,260,859	
96.	Plus Reinsurance Assumed	XXX	94,054,654				94,054,654	
97	Totals (All Business)	XXX	409,381,683	7,933,830			417,315,513	
98.	Less Reinsurance Ceded	XXX	41,160,198				41,160,198	
99.	Totals (All Business) less Reinsurance Ceded	XXX	368,221,485	7,933,830			376,155,315	
	DETAILS OF WRITE-INS							
58001.	Military APO/FPO	XXX	1,446				1,446	
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	1,446				1,446	
9401.	Internal Replacement	XXX	535,097				535,097	
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	535,097				535,097	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 50

R - Registered - Non-domiciled RRGs

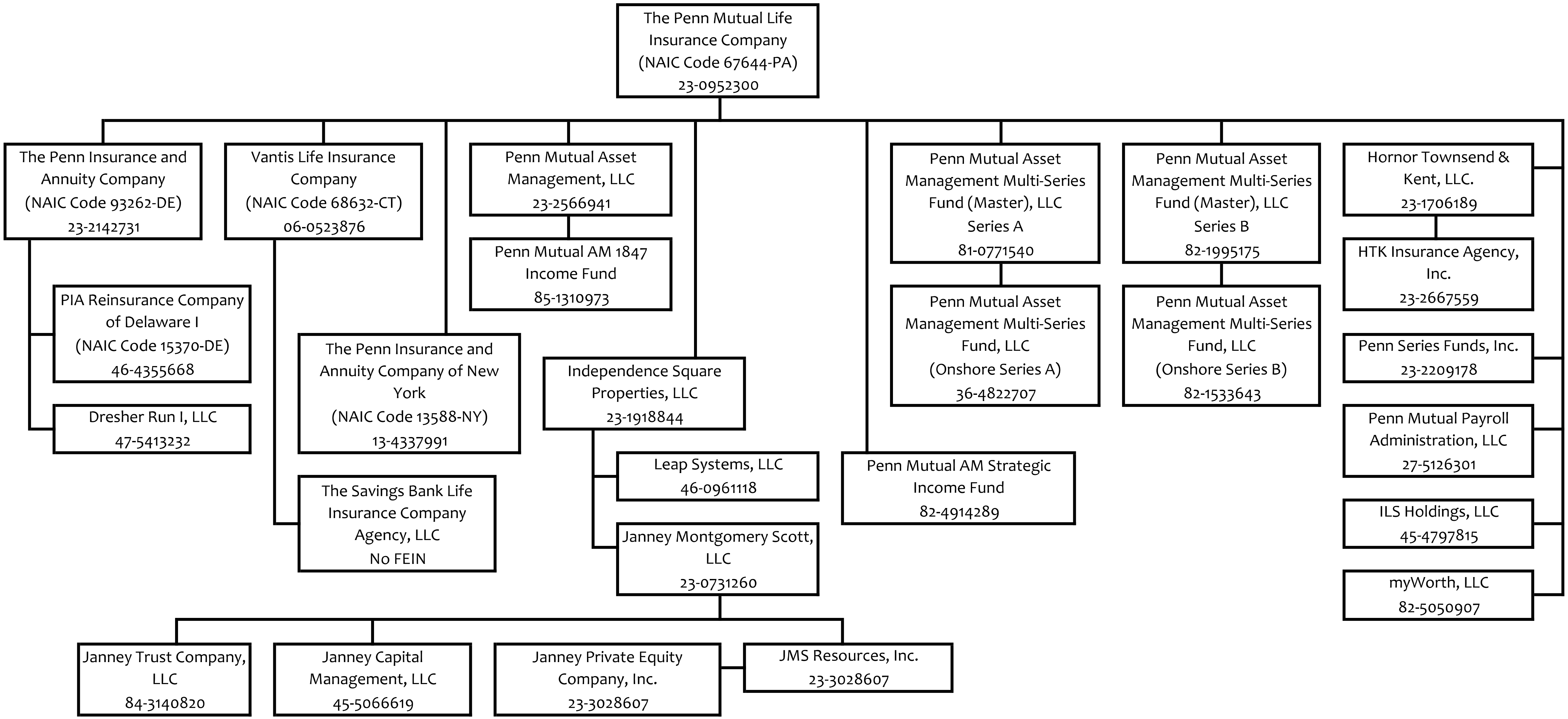
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state 7

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP					N	
0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	IA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-1918844				Independence Square Properties, LLC	PA	DS	The Penn Mutual Life Insurance Company	Ownership	94.480	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		82-5050907				myWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-0731260				Janney Montgomery Scott, LLC	PA	DS	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		46-0961118				Leap Systems, LLC	PA	DS	Independence Square Properties, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		45-5066619				Janney Capital Management, LLC	PA	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-2159959				JMS Resources, Inc.	PA	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		84-3140820				Janney Trust Company, LLC	NH	DS	Janney Montgomery Scott, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		23-3028607				Janney Private Equity Company, Inc.	DE	DS	JMS Resources, Inc.	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	DS	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	
0850	The Penn Mutual Life Insurance Company		81-0771540				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	PA	OTH	The Penn Mutual Life Insurance Company	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company		36-4822707				Penn Mutual Asset Management Multi-Series Fund LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series A	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence		The Penn Mutual Life Insurance Company	N	1
0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	CT	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	
0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	Y	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	NIA	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	N	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

Explanation:

1.

2.

3.

4.

5.

7.

8.

Bar Code:

1.	Trusteed Surplus Statement [Document Identifier 490]	9 3 2 6 2 2 0 2 1 4 9 0 0 0 0 0 2
2.	Medicare Part D Coverage Supplement [Document Identifier 365]	9 3 2 6 2 2 0 2 1 3 6 5 0 0 0 0 2
3.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	9 3 2 6 2 2 0 2 1 4 4 5 0 0 0 0 2
4.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	9 3 2 6 2 2 0 2 1 4 4 6 0 0 0 0 2
5.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	9 3 2 6 2 2 0 2 1 4 4 7 0 0 0 0 2
7.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	9 3 2 6 2 2 0 2 1 4 4 9 0 0 0 0 2
8.	Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]	9 3 2 6 2 2 0 2 1 7 0 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	Suspense Accounts	758,011	26,457	731,554	2,838,346
2505.	Other Assets	12,876		12,876	95
2597.	Summary of remaining write-ins for Line 25 from overflow page	770,887	26,457	744,430	2,838,441

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31 Prior Year
2504.	Low Income Housing Tax Credits Payable	8,986	8,986
2597.	Summary of remaining write-ins for Line 25 from overflow page	8,986	8,986

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	374,108,994	332,220,831
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	110,000	1,029,990
	2.2 Additional investment made after acquisition	17,349,404	45,877,563
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	58,397,228	24,392,374
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	6,043,494	26,244,646
8.	Deduct amortization of premium and depreciation	809,238	1,866,650
9.	Total foreign exchange change in book/adjusted carrying value	(82,770)	240,118
10.	Deduct current year's other than temporary impairment recognized		1,540,586
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	443,030,124	374,108,994
12.	Deduct total nonadmitted amounts	871,364	871,372
13.	Statement value at end of current period (Line 11 minus Line 12)	442,158,760	373,237,622

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,405,040,178	4,642,850,190
2.	Cost of bonds and stocks acquired	1,012,792,567	1,859,888,668
3.	Accrual of discount	5,036,588	11,752,065
4.	Unrealized valuation increase (decrease)	9,041,032	(3,568,581)
5.	Total gain (loss) on disposals	790,323	19,479,333
6.	Deduct consideration for bonds and stocks disposed of	481,165,552	1,044,019,299
7.	Deduct amortization of premium	44,983,174	82,627,120
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,371,765	1,284,922
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,907,923,727	5,405,040,178
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	5,907,923,727	5,405,040,178

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,114,280,018	343,491,703	129,140,836	(35,066,977)	3,114,280,018	3,293,563,908		3,110,685,956
2. NAIC 2 (a)	2,017,097,725	195,156,952	75,451,339	12,118,320	2,017,097,725	2,148,921,658		1,800,276,695
3. NAIC 3 (a)	294,272,594	6,587,109	73,698,845	3,233,575	294,272,594	230,394,433		257,334,489
4. NAIC 4 (a)	35,684,422	3,797,637	8,979,512	(1,291,114)	35,684,422	29,211,433		34,715,551
5. NAIC 5 (a)	1,916,774			1	1,916,774	1,916,775		4,466,287
6. NAIC 6 (a)								
7. Total Bonds	5,463,251,533	549,033,401	287,270,532	(21,006,195)	5,463,251,533	5,704,008,207		5,207,478,978
PREFERRED STOCK								
8. NAIC 1	10,555,460				10,555,460	10,555,460		8,239,820
9. NAIC 2	51,041,445			217,600	51,041,445	51,259,045		40,688,317
10. NAIC 3	5,937,600			56,800	5,937,600	5,994,400		6,000,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	67,534,505			274,400	67,534,505	67,808,905		54,928,137
15. Total Bonds and Preferred Stock	5,530,786,038	549,033,401	287,270,532	(20,731,795)	5,530,786,038	5,771,817,112		5,262,407,115

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		38,320,398
3. Accrual of discount		285,413
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		155
6. Deduct consideration received on disposals		38,579,400
7. Deduct amortization of premium		26,566
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	205,243,039
2.	Cost Paid/(Consideration Received) on additions	73,750,077
3.	Unrealized Valuation increase/(decrease)	(33,741,674)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	77,863,519
6.	Considerations received/(paid) on terminations	149,333,681
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	173,781,280
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	173,781,280

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)					
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)					
3.1	Add:					
	Change in variation margin on open contracts - Highly Effective Hedges					
	3.11 Section 1, Column 15, current year to date minus					
	3.12 Section 1, Column 15, prior year					
	Change in variation margin on open contracts - All Other					
	3.13 Section 1, Column 18, current year to date minus					
	3.14 Section 1, Column 18, prior year					
3.2	Add:					
	Change in adjustment to basis of hedged item					
	3.21 Section 1, Column 17, current year to date minus					
	3.22 Section 1, Column 17, prior year					
	Change in amount recognized					
	3.23 Section 1, Column 19, current year to date minus					
	3.24 Section 1, Column 19, prior year plus					
	3.25 SSAP No. 108 adjustments					
3.3	Subtotal (Line 3.1 minus Line 3.2)					
4.1	Cumulative variation margin on terminated contracts during the year					
4.2	Less:					
	4.21 Amount used to adjust basis of hedged item					
	4.22 Amount recognized					
	4.23 SSAP No. 108 adjustments					
4.3	Subtotal (Line 4.1 minus Line 4.2)					
5.	Dispositions gains (losses) on contracts terminated in prior year:					
	5.1 Total gain (loss) recognized for terminations in prior year					
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year					
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)					
7.	Deduct total nonadmitted amounts					
8.	Statement value at end of current period (Line 6 minus Line 7)					

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
9999999999 - Totals						XXX	XXX	XXX			XXX	XXX	XXX		

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	173,781,285	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		173,781,285
4.	Part D, Section 1, Column 6	561,443,831	
5.	Part D, Section 1, Column 7	(387,662,547)	
6.	Total (Line 3 minus Line 4 minus Line 5)		1
		Fair Value Check	
7.	Part A, Section 1, Column 16	258,313,995	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		258,313,995
10.	Part D, Section 1, Column 9	925,576,147	
11.	Part D, Section 1, Column 10	(667,262,151)	
12	Total (Line 9 minus Line 10 minus Line 11)		(1)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	83,399,442	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12	83,399,439	
16.	Total (Line 13 plus Line 14 minus Line 15)		3

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	217,898,823	205,203,168
2.	Cost of cash equivalents acquired	683,204,409	2,061,061,649
3.	Accrual of discount		95,151
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		3,139
6.	Deduct consideration received on disposals	724,721,919	2,048,464,284
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	176,381,313	217,898,823
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	176,381,313	217,898,823

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location 2 City	 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location 2 City	 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	8 Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances 9 Current Year's Depre-ciation	 10 Current Year's Other-Than-Temporary Impairment Recognized	 11 Current Year's Change in Encum-brances	 12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	 13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	14 Book/ Adjusted Carrying Value Less Encum-brances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encum-brances	20 Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location 2 City	Location 3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
0899999. Total Mortgages in good standing								
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location 2 City	Location 3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment 8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
0599999 - Totals																	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Atlas Venture Fund XI, L.P.	Cambridge	MA	Atlas Venture		06/30/2017	1		182,143		225,290	0.009
000000-00-0	Atlas Venture Fund XII, L.P.	Cambridge	MA	Atlas Venture		06/30/2020	1		555,000		2,107,500	0.008
000000-00-0	Atlas Venture Opportunity Fund I, L.P.	Cambridge	MA	Atlas Venture		01/01/2019	1		184,000		610,305	0.008
000000-00-0	Bessemer Venture Partners X, L.P.	Larchmont	NY	Bessemer Venture Partners		09/30/2018	1		99,664		476,329	0.001
000000-00-0	Crosslink Ventures VIII, L.P.	San Francisco	CA	Crosslink Capital		09/30/2017	1		240,000		600,000	0.012
000000-00-0	Frazier Life Sciences IX, L.P.	Menlo Park	CA	Frazier Healthcare Partners		10/31/2017	1		72,500		845,000	0.012
000000-00-0	Glendower Capital Secondary Opportunities Fund IV, L.P.	London	GBR	Glendower Capital		04/01/2018			677,659		5,406,358	0.005
000000-00-0	Lightspeed Venture Partners Select III, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/31/2018	1		50,000		187,092	0.002
000000-00-0	Lightspeed Venture Partners XIII, L.P.	Menlo Park	CA	Lightspeed Venture Partners		03/01/2020	1		150,000		490,000	0.001
000000-00-0	Longitude Venture Partners II, L.P.	Menlo Park	CA	Longitude Capital Management Co., LLC		04/25/2013	1		33,340		48,051	0.010
000000-00-0	Longitude Venture Partners III, L.P.	Menlo Park	CA	Longitude Capital Management Co., LLC		03/31/2016	1		62,705		285,070	0.004
000000-00-0	Menlo Special Opportunities Fund, L.P.	Menlo Park	CA	Menlo Ventures		03/31/2016	1		52,868			0.008
000000-00-0	Menlo Ventures XV, L.P.	Menlo Park	CA	Menlo Ventures		10/01/2020	1		150,000		2,250,000	0.008
000000-00-0	New Leaf Ventures IV, L.P.	New York	NY	New Leaf Venture Partners		03/31/2018	1		79,382		261,959	0.050
000000-00-0	Omega Fund V, L.P.	Boston	MA	Omega Funds		04/30/2015			44,645		473,466	0.013
000000-00-0	Point 406 Ventures II, L.P.	Boston	MA	.406 Ventures		12/13/2011	1		18,000		52,000	0.006
000000-00-0	Point 406 Ventures III, L.P.	Boston	MA	.406 Ventures		04/30/2015	1		242,000		748,000	0.019
000000-00-0	Shasta Ventures IV, L.P.	Menlo Park	CA	Shasta Ventures Management		10/10/2014	1		120,000		60,000	0.010
000000-00-0	Shasta Ventures V, L.P.	Menlo Park	CA	Shasta Ventures Management		06/27/2016	1		40,000		340,000	0.006
000000-00-0	Summit Partners Venture Capital Fund IV-A, L.P.	Boston	MA	Summit Partners		09/30/2015	1		61,200		520,567	0.003
000000-00-0	Trinity Ventures XI, L.P.	Menlo Park	CA	Trinity Ventures		04/04/2013	1		75,000		105,000	0.009
000000-00-0	Upfront Growth Fund I, L.P.	Los Angeles	CA	Upfront Ventures		03/31/2015	1		3,747		625,838	0.037
000000-00-0	Upfront V, L.P.	Los Angeles	CA	Upfront Ventures		11/30/2014	1		25,027		374,184	0.011
000000-00-0	Upfront VI, L.P.	Los Angeles	CA	Upfront Ventures		05/31/2017	1		46,948		676,681	0.005
000000-00-0	US Venture Partners XII, L.P.	Menlo Park	CA	U.S. Venture Partners		03/31/2018	1		462,500		2,412,500	0.015
1999999. Joint Venture Interests - Common Stock - Unaffiliated									3,728,328		20,181,190	XXX
000000-00-0	ABRY Advanced Securities Fund II, L.P.	Boston	MA	ABRY Partners		05/04/2011	2		2,011		120,645	0.002
000000-00-0	ABRY Advanced Securities Fund IV, L.P.	Boston	MA	ABRY Partners		07/31/2018			129,936		2,453,547	0.003
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	ABRY Partners		01/31/2019	3		20,437		1,953,386	0.002
000000-00-0	ABRY Senior Equity V, L.P.	Boston	MA	ABRY Partners		12/01/2016	2		165,913		246,646	0.002
000000-00-0	Acon Equity Partners IV, L.P.	Washington	DC	ACON Investments		04/22/2016	3		722,899		1,114,341	0.005
000000-00-0	Ampersand 2018, L.P.	Boston	MA	Ampersand Capital		02/28/2018	3		90,000		555,000	0.007
000000-00-0	Ampersand 2020, L.P.	Boston	MA	Ampersand Capital		06/30/2020	3		63,261		2,662,609	0.004
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Apollo Global Management, LLC		03/31/2017	11		374,315		4,193,028	0.000
000000-00-0	Battery Ventures XII Side Fund, L.P.	Waltham	MA	Battery Ventures		01/31/2018			130,000		616,850	0.014
000000-00-0	Battery Ventures XIII Side Fund, L.P.	Waltham	MA	Battery Ventures		03/01/2020			553,000		3,476,200	0.009
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Beacon Capital Partners		10/31/2017			90,000		2,205,000	0.002
000000-00-0	Brynwood Partners VIII L.P.	Greenwich	CT	Brynwood Partners		01/31/2018	3		231,452		668,876	0.003
000000-00-0	Carlyle Strategic Partners IV, L.P.	Wilmington	DE	The Carlyle Group		03/31/2016	11		616,431		2,736,136	0.002
000000-00-0	Columbia Capital Equity Partners VI, L.P.	Alexandria	VA	Columbia Capital		07/31/2015			93,390		212,078	0.007
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Alexandria	VA	Columbia Capital		06/01/2018			98,140		3,161,202	0.007
000000-00-0	Dyal Capital Partners IV, L.P.	New York	NY	Dyal Capital		01/31/2018			565,736		5,848,969	0.001
000000-00-0	EnCap Energy Capital Fund XI, L.P.	Houston	TX	EnCap Investments		01/31/2017			276,332		2,270,679	0.001
000000-00-0	EnCap Flatrock Midstream Fund IV, L.P.	Houston	TX	EnCap Flatrock Midstream		08/31/2017			11,458		1,215,638	0.001
000000-00-0	Frazier Growth Buyout X, L.P.	Seattle	WA	Frazier Healthcare Partners		03/01/2021	3		150,000		2,850,000	0.003
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Gryphon Investors		07/01/2017	2		128,754		366,062	0.029
000000-00-0	MHR Institutional Partners IV, L.P.	New York	NY	MHR Fund Management LLC		06/27/2016	11		400,000		1,332,124	0.002
000000-00-0	Miravast ILS Credit Opportunities L.P.	Ewing	NJ	Miravast Asset Management, LLC		12/02/2017			189,268		1,506,537	0.010
000000-00-0	SPC Partners VI, L.P.	San Francisco	CA	Swander Pace Capital		06/27/2016	3		319,576		614,734	0.006
000000-00-0	Starwood Global Opportunity Fund XI, L.P.	Greenwich	CT	Starwood Capital Group		05/31/2017			1,110,000		2,298,999	0.001
000000-00-0	Summit Partners Growth Equity Fund X, L.P.	Boston	MA	Summit Partners		02/28/2019			225,920		772,161	0.000
000000-00-0	Warburg Pincus Financial Sector, L.P.	New York	NY	Warburg Pincus		09/21/2017			200,000		299,000	0.001
000000-00-0	Warburg Pincus Global Growth, L.P.	New York	NY	Warburg Pincus		09/30/2018			1,101,000		1,938,000	0.000
2599999. Joint Venture Interests - Other - Unaffiliated									8,059,229		47,688,447	XXX
4899999. Total - Unaffiliated									11,787,557		67,869,637	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE The Penn Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
4999999. Total - Affiliated												XXX
5099999 - Totals									11,787,557		67,869,637	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Cross Creek Capital Partners II, L.P.	Salt Lake City	UT	Return of Capital	02/03/2011	04/23/2021	510,524							510,524	510,524				
000000-00-0	European Secondary Development Fund VI	London		Return of Capital	07/01/2019	05/11/2021	1,914							1,914	1,914				
000000-00-0	Longitude Venture Partners II, L.P.	Menlo Park	CA	Return of Capital	04/25/2013	03/30/2021	19,273							19,273	19,273				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							531,711							531,711	531,711				
000000-00-0	ABRY Advanced Securities Fund II, L.P.	Boston	MA	Return of Capital	05/04/2011	06/25/2021	25,709							25,709	25,709				
000000-00-0	ABRY Partners IX, L.P.	Boston	MA	Return of Capital	01/31/2019	06/10/2021	150,965							150,965	150,965				
000000-00-0	Ampersand 2014, L.P.	Boston	MA	Return of Capital	10/10/2014	06/23/2021	172,831							172,831	172,831				
000000-00-0	Apollo European Principal Finance Fund III, L.P.	Purchase	NY	Return of Capital	03/31/2017	05/28/2021	402,574							402,574	402,574				
000000-00-0	Avenue Europe Special Situations Fund III (U.S.), L.P.	New York	NY	Return of Capital	06/05/2015	06/30/2021	244,468							244,468	244,468				
000000-00-0	Beacon Capital Strategic Partners VIII, L.P.	Boston	MA	Return of Capital	10/31/2017	04/15/2021	375							375	375				
000000-00-0	BTG Global Timberland Resources Fund - B shares	Luxembourg	LUX	Return of Capital	01/13/2011	06/30/2021	283,545							283,545	283,545				
000000-00-0	Carlyle Strategic Partners IV, L.P.	Wilmington	DE	Return of Capital	03/31/2016	05/25/2021	662,779							662,779	662,779				
000000-00-0	Direct Lending Fund I, L.P.	Guernsey	GBR	Return of Capital	06/25/2013	05/14/2021	28,104							28,104	28,104				
000000-00-0	Dyal Capital Partners IV, L.P.	New York	NY	Return of Capital	01/31/2018	04/16/2021	54,908							54,908	54,908				
000000-00-0	EIF United States Power Fund IV, L.P.	Needham	MA	Return of Capital	11/28/2011	06/17/2021	129,495							129,495	129,495				
000000-00-0	EnCap Energy Capital Fund VIII, L.P.	Houston	TX	Return of Capital	11/30/2010	04/16/2021	5,667							5,667	5,667				
000000-00-0	Gryphon Mezzanine Partners, L.P.	San Francisco	CA	Return of Capital	07/01/2017	06/29/2021	480,835							480,835	480,835				
000000-00-0	Highbridge Specialty Loan Fund III LP	New York	NY	Return of Capital	05/06/2013	06/23/2021	772							772	772				
2599999. Joint Venture Interests - Other - Unaffiliated							2,643,027							2,643,027	2,643,027				
4899999. Total - Unaffiliated							3,174,738							3,174,738	3,174,738				
4999999. Total - Affiliated																			
5099999 - Totals							3,174,738							3,174,738	3,174,738				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3137BP-CS-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/21/2021	PERSHING & COMPANY		2,950,116		49,609	1.A
3137FG-6U-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/10/2021	MORGAN STANLEY & CO		8,936,537		21,182	1.A
3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/10/2021	MORGAN STANLEY & CO		4,759,258		15,929	1.A
3137FM-D5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/15/2021	SG AMERICAS SECURITI		416,253		2,893	1.A
3137FQ-3J-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/30/2021	SG AMERICAS SECURITI		526,862		864	1.A
3137FU-ZL-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/27/2021	PERSHING & COMPANY		6,525,352		44,682	1.A
3137FX-LY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/06/2021	MORGAN STANLEY & CO		5,930,998		20,866	1.A
3137FY-TZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/07/2021	CREDIT SUISSE FIRST		4,528,160		16,833	1.A
35563P-VB-2	SEASONED CREDIT RISK TRANSFER TRUST SERI		04/08/2021	CITIGROUP GLOBAL MKT		4,928,633	5,000,000	4,167	1.A FE
35564C-KA-4	SEASONED LOANS STRUCTURED TRANSACTION TR		05/20/2021	BANC/AMERICA SECUR.L		8,626,002	8,500,000	13,813	1.A
517015-ED-1	CITY OF LAREDO TX SPORTS VENUE SALES TAX		06/23/2021	RBC CAPITAL MARKETS		7,835,000	7,835,000		1.E FE
59334P-JT-5	COUNTY OF MIAMI-DADE FL TRANSIT SYSTEM		05/05/2021	PERSHING & COMPANY		4,586,400	4,800,000	43,680	1.C FE
66285W-E5-1	NORTH TEXAS TOLLWAY AUTHORITY		05/06/2021	RBC CAPITAL MARKETS		7,105,000	7,105,000		1.E FE
67910H-SC-5	OKLAHOMA MUNICIPAL POWER AUTHORITY		06/18/2021	MERRILL LYNCH PIERCE		5,000,000	5,000,000		1.F FE
717893-U3-3	CITY OF PHILADELPHIA PA WATER & WASTEWAT		06/24/2021	CTGRP GLBL MKTS INC/		5,000,000	5,000,000		1.E FE
3199999. Subtotal - Bonds - U.S. Special Revenues						77,654,571	43,240,000	234,518	XXX
02361D-AM-2	AMEREN ILLINOIS CO		05/25/2021	PERSHING & COMPANY		3,739,830	3,000,000	64,800	1.F FE
03040W-AT-2	AMERICAN WATER CAPITAL CORP		05/03/2021	WELLS FARGO SECS LLC		5,853,700	5,000,000	37,333	2.A FE
03060N-AD-2	AMERICO LIFE INC		04/08/2021	JPM SECURITIES-FIXED		2,991,960	3,000,000		2.C FE
03881V-AQ-2	ARBOR MULTIFAMILY MORTGAGE SECURITIES TR		06/10/2021	JPM SECURITIES-FIXED		3,199,997	3,200,000	5,462	1.D FE
125896-BL-3	CMS ENERGY CORP		05/24/2021	STIFEL NICHOLAUS & C		4,678,920	4,000,000	29,244	2.B FE
141781-BR-4	CARGILL INC		05/21/2021	BANC/AMERICA SECUR.L		3,954,600	4,000,000		1.F FE
172967-BU-4	CITIGROUP INC		06/02/2021	CITIGROUP GLOBAL MKT		7,740,720	6,000,000	99,875	2.B FE
174610-AW-5	CITIZENS FINANCIAL GROUP INC		06/24/2021	EXCHANGE OFFER		5,092,870	5,049,000	31,078	2.B FE
174610-AY-1	CITIZENS FINANCIAL GROUP INC		06/24/2021	EXCHANGE OFFER		2,574,709	2,600,000	36,021	2.B FE
185508-AG-3	CLECO POWER LLC		04/09/2021	PERSHING & COMPANY		1,850,002	1,400,000	30,800	2.A FE
209111-FA-6	CONSOLIDATED EDISON CO OF NEW YORK INC		05/07/2021	PERSHING & COMPANY		1,338,630	1,000,000	23,117	2.A FE
224044-BY-2	COX COMMUNICATIONS INC		05/05/2021	BNY/SUNTRUST CAPITAL		5,010,566	4,206,000	77,975	2.B FE
24703T-AE-6	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		1,996,079	2,000,000	20,417	2.C FE
24703T-AJ-5	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		1,999,021	2,000,000	67,950	2.C FE
25273C-AB-6	DIAMOND RESORTS OWNER TRUST 2021-1		04/12/2021	CREDIT SUISSE FIRST		5,248,835	5,250,000		1.F FE
254687-FB-7	WALT DISNEY CO/THE		04/28/2021	U.S. BANCORP INVESTM		3,077,598	2,451,000	53,360	2.A FE
25470D-BK-4	DISCOVERY COMMUNICATIONS LLC		04/29/2021	GOLDMAN SACHS & CO		4,898,150	5,000,000	26,667	2.C FE
25470D-BL-2	DISCOVERY COMMUNICATIONS LLC		06/15/2021	NON TAXABLE EXCHANGE		4,898,253	5,000,000	50,000	2.C FE
25755T-AP-5	DOMINO'S PIZZA MASTER ISSUER LLC		04/08/2021	PERSHING & COMPANY		7,000,000	7,000,000		2.A FE
26442E-AE-0	DUKE ENERGY OHIO INC		04/14/2021	PERSHING & COMPANY		4,866,355	4,526,000	56,286	1.F FE
29444U-BT-2	EQUINIX INC		05/03/2021	BANC/AMERICA SECUR.L		4,958,900	5,000,000		2.B FE
30309J-AG-8	FREMF 2019-K91 MORTGAGE TRUST		04/15/2021	BANC/AMERICA SECUR.L		2,719,622	2,500,000	5,496	2.B FE
30309K-AL-4	FREMF K-1511 MORTGAGE TRUST		04/15/2021	BANC/AMERICA SECUR.L		3,797,637	3,500,000	7,987	4.B FM
30313F-AU-9	FREMF 2019-K93 MORTGAGE TRUST		04/05/2021	SG AMERICAS SECURITI		6,408,984	6,000,000	4,117	2.C FE
320844-PD-9	FIRSTMERIT BANK NA/AKRON OH		05/05/2021	PERSHING & COMPANY		1,136,810	1,000,000	19,215	2.A FE
341081-FF-9	FLORIDA POWER & LIGHT CO		05/03/2021	GOLDMAN SACHS & CO		5,950,400	5,000,000	53,854	1.E FE
36166V-AE-5	GCI FUNDING I LLC		06/04/2021	CREDIT SUISSE FIRST		3,998,970	4,000,000		1.F FE
369550-BQ-0	GENERAL DYNAMICS CORP		05/11/2021	CITIGROUP GLOBAL MKT		4,955,350	5,000,000	1,188	1.G FE
37045V-AU-4	GENERAL MOTORS CO		06/10/2021	DEUTSCHE BANC/ALEX B		2,530,960	2,000,000	27,578	2.C FE
38141G-YC-2	GOLDMAN SACHS GROUP INC/THE		04/15/2021	GOLDMAN SACHS & CO		5,000,000	5,000,000		1.F FE
40434L-AG-0	HP INC		06/07/2021	GOLDMAN SACHS & CO		3,982,920	4,000,000		2.B FE
41242*-CB-6	HARDWOOD FDG LLC 3.13 07JUN36		02/23/2021	JPM SECURITIES-FIXED		2,000,000	2,000,000		1.G Z
412822-AE-8	HARLEY-DAVIDSON INC		06/23/2021	MERRILL LYNCH PIERCE		3,289,830	3,000,000	56,656	2.C FE
413707-AA-8	HARRIMACK HOLDINGS LLC		03/11/2021	RAYMOND JAMES & ASSO		3,500,000	3,500,000		1.F PL
42806M-AF-6	HERTZ VEHICLE FINANCING III LP		06/24/2021	DEUTSCHE BANC/ALEX B		4,622,803	4,625,000		1.F FE
465685-AD-7	ITC HOLDINGS CORP		05/07/2021	PERSHING & COMPANY		4,796,855	3,500,000	25,411	2.B FE
46647P-CE-4	JPMORGAN CHASE & CO		04/15/2021	JPM SECURITIES-FIXED		5,000,000	5,000,000		1.F FE
48305Q-AF-0	KAISER FOUNDATION HOSPITALS		06/08/2021	GOLDMAN SACHS & CO		5,000,000	5,000,000		1.D FE
491674-BG-1	KENTUCKY UTILITIES CO		04/09/2021	PERSHING & COMPANY		2,245,766	1,775,000	40,936	1.F FE
49338C-AA-1	KEYSPAN GAS EAST CORP		04/05/2021	FTN FINANCIAL SECURI		1,326,190	1,000,000	970	1.G FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
501044-DK-4	KROGER CO/THE		06/02/2021	VARIOUS		3,657,907	3,105,000	55,748	2.A FE
50540R-AS-1	LABORATORY CORP OF AMERICA HOLDINGS		05/24/2021	PERSHING & COMPANY		5,852,450	5,000,000	75,069	2.B FE
50543L-AA-0	LABRADOR AVIATION FINANCE LTD 2016-1A		06/22/2021	BK OF NY/MIZUHO SECU		900,659	914,375	983	2.A FE
527288-BF-0	JEFFERIES FINANCIAL GROUP INC		06/22/2021	DEUTSCHE BANC/ALEX B		2,680,840	2,000,000	22,451	2.C FE
55389T-AB-7	MVW 2021-1W LLC		05/10/2021	BANC/AMERICA SECUR.L		3,249,298	3,250,000		1.F FE
571676-AC-9	MARS INC		05/11/2021	WELLS FARGO SECS LLC		4,458,040	4,000,000	16,800	1.F FE
573284-AW-6	MARTIN MARIETTA MATERIALS INC		06/21/2021	JPM SECURITIES-FIXED		4,959,850	5,000,000		2.B FE
573284-AX-4	MARTIN MARIETTA MATERIALS INC		06/21/2021	JPM SECURITIES-FIXED		4,959,850	5,000,000		2.B FE
581557-BC-8	MCKESSON CORP		05/07/2021	PERSHING & COMPANY		4,944,600	4,000,000	30,383	2.B FE
58933Y-AV-7	MERCK & CO INC		05/11/2021	JPM SECURITIES-FIXED		3,893,680	3,400,000	24,310	1.E FE
64035D-AE-6	NELNET STUDENT LOAN TRUST 2021-A		05/13/2021	BANC/AMERICA SECUR.L		3,897,743	3,900,000		1.C FE
649840-CR-4	NEW YORK STATE ELECTRIC & GAS CORP		05/04/2021	PERSHING & COMPANY		1,085,670	1,080,000	5,049	1.G FE
65342V-AA-9	NEXPOINT REAL ESTATE FINANCE INC		04/13/2021	RAYMOND JAMES & ASSO		1,989,200	2,000,000		2.B FE
665789-AZ-6	NORTHERN STATES POWER CO/WI		04/06/2021	PERSHING & COMPANY		3,514,234	3,240,000	42,863	1.E FE
668074-AU-1	NORTHWESTERN CORP		06/02/2021	PERSHING & COMPANY		6,841,080	6,000,000	13,224	1.G FE
66988A-AH-7	NOVANT HEALTH INC		04/08/2021	JPM SECURITIES-FIXED		5,500,000	5,500,000		1.D FE
67021C-AQ-0	NSTAR ELECTRIC CO		05/24/2021	BARCLAYS CAPITAL FIX		2,972,730	3,000,000		1.E FE
677050-AG-1	OGLETHORPE POWER CORP		06/04/2021	PERSHING & COMPANY		1,423,238	1,085,000	6,635	2.A FE
68235P-AG-3	ONE GAS INC		06/28/2021	PERSHING & COMPANY		1,519,526	1,258,000	9,278	2.A FE
74456Q-BM-7	PUBLIC SERVICE ELECTRIC AND GAS CO		06/10/2021	PERSHING & COMPANY		5,801,200	5,000,000	24,188	1.F FE
745332-CG-9	PUGET SOUND ENERGY INC		04/07/2021	FTN FINANCIAL SECURI		7,027,920	6,034,000	100,181	1.F FE
745867-AP-6	PULTEGROUP INC		04/28/2021	MERRILL LYNCH PIERCE		3,191,324	2,457,000	71,790	2.C FE
78442G-JH-0	SLM STUDENT LOAN TRUST 2003-10		04/14/2021	BARCLAYS CAPITAL FIX		10,043,750	10,000,000	7,590	1.B FE
78449D-AE-6	SMB PRIVATE EDUCATION LOAN TRUST 2020-PT		05/11/2021	GOLDMAN SACHS & CO		6,002,425	5,720,000	9,152	1.E FE
78449Y-AB-6	SMB PRIVATE EDUCATION LOAN TRUST 2021-B		05/11/2021	GOLDMAN SACHS & CO		3,998,859	4,000,000		1.C FE
79466L-AM-6	SALESFORCE.COM INC		06/15/2021	BANC/AMERICA SECUR.L		2,990,340	3,000,000		1.F FE
797440-BY-9	SAN DIEGO GAS & ELECTRIC CO		05/04/2021	WELLS FARGO SECS LLC		5,191,400	5,000,000	9,683	1.F FE
837004-CF-5	DOMINION ENERGY SOUTH CAROLINA INC		04/16/2021	DAIWA CAP MKTS AMERI		1,108,310	1,000,000	9,546	1.F FE
844895-AX-0	SOUTHWEST GAS CORP		05/18/2021	DEUTSCHE BANC/ALEX B		3,620,645	3,500,000	18,103	1.G FE
87264A-AZ-8	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		6,191,259	5,000,000	25,000	2.C FE
87264A-BN-4	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		2,993,686	3,000,000	27,500	2.C FE
87264A-CB-9	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		1,996,189	2,000,000	14,167	2.C FE
88603U-AA-7	THRST 2021-1A A		06/17/2021	BK OF NY/MIZUHO SECU		3,999,848	4,000,000		1.F FE
889184-AD-9	TOLEDO HOSPITAL/THE		04/16/2021	CANTOR FITZGERALD &		4,432,956	3,730,000	92,343	1.F FE
89656G-AA-2	TRINITY RAIL LEASING 2021 LLC		06/22/2021	WELLS FARGO SECS LLC		4,999,621	5,000,000		1.F FE
89683L-AA-8	TRP - TRIP RAIL MASTER FUNDING LLC		05/25/2021	CREDIT SUISSE FIRST		3,498,565	3,500,000		1.F FE
90354P-AA-5	USQ RAIL II LLC		06/09/2021	CREDIT SUISSE FIRST		4,498,250	4,500,000		1.F FE
90365E-AA-7	UIRC-GSA HOLDINGS III LLC		04/21/2021	RAYMOND JAMES & ASSO		4,500,000	4,500,000		1.D FE
931009-AG-9	WAKE FOREST UNIVERSITY		06/03/2021	WELLS FARGO SECS LLC		6,000,000	6,000,000		1.C FE
95001V-AT-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		05/13/2021	WELLS FARGO SECS LLC		7,091,270	6,700,000	9,097	1.A FE
95001X-BA-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		05/13/2021	WELLS FARGO SECS LLC		7,045,598	6,485,000	9,990	1.A FE
95058X-AK-4	WENDY'S FUNDING LLC		06/17/2021	PERSHING & COMPANY		5,373,066	5,375,000		2.B FE
96950F-AK-0	WILLIAMS COS INC/THE		04/14/2021	PERSHING & COMPANY		2,501,820	2,000,000	48,656	2.C FE
98978V-AH-6	ZOETIS INC		05/20/2021	U.S. BANCORP INVESTM		4,300,065	3,500,000	51,635	2.B FE
01626P-AQ-9	ALIMENTATION COUCHE-TARD INC	A	05/10/2021	JPM SECURITIES-FIXED		4,997,250	5,000,000		2.B FE
136375-BD-3	CANADIAN NATIONAL RAILWAY CO	A	05/06/2021	CITIGROUP GLOBAL MKT		6,621,950	5,000,000	110,208	1.F FE
00119T-AK-0	AGL CLO 5 LTD	D	06/10/2021	BK OF NY/MIZUHO SECU		9,000,000	9,000,000		1.C FE
05601H-AG-9	BSPRT 2021-FL6 ISSUER LTD	D	06/16/2021	BARCLAYS CAPITAL FIX		1,000,625	1,000,000	177	1.G FE
05682Q-AU-0	BAIN CAPITAL CREDIT CLO 2017-1 LTD	D	05/06/2021	CITIGROUP GLOBAL MKT		5,250,000	5,250,000		1.C FE
06849A-AB-5	BARRICK INTERNATIONAL BARBADOS CORP	D	05/11/2021	JEFFERIES & COMPANY,		9,984,242	7,238,000	35,748	2.A FE
09075J-AN-9	BIRCH GROVE CLO LTD	D	06/15/2021	GOLDMAN SACHS & CO		8,500,000	8,500,000		1.C FE
09075J-AS-8	BIRCH GROVE CLO LTD	D	06/15/2021	GOLDMAN SACHS & CO		3,850,000	3,850,000		2.C FE
19736W-AQ-3	COLUMBIA CENT CLO 30 LTD	D	05/07/2021	RAYMOND JAMES & ASSO		4,997,500	5,000,000	62,653	2.C FE
268317-AV-6	ELECTRICITE DE FRANCE SA	D	06/03/2021	VARIOUS		12,022,700	10,000,000	100,885	1.G FE
53944Y-AE-3	LLOYDS BANKING GROUP PLC	D	05/05/2021	PERSHING & COMPANY		4,476,400	4,000,000	56,955	2.A FE
74585P-AA-0	PULSAR FUNDING I LLC	D	04/15/2021	VARIOUS		3,505,250	3,500,000	32,223	1.F FE
81883A-AN-9	SHACKLETON 2015-VII-R CLO LTD	D	04/15/2021	JPM SECURITIES-FIXED		12,200,000	12,200,000		1.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
82620K-BF-9	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	D	05/11/2021	PERSHING & COMPANY		7,864,080	8,000,000	39,611	1.E FE
82666T-AJ-8	SIGNAL PEAK CLO 1 LTD	D	04/05/2021	JPM SECURITIES-FIXED		4,000,000	4,000,000		2.B FE
83610H-AE-0	SOUND POINT CLO VII-R LTD	D	05/05/2021	CANTOR FITZGERALD &		4,000,000	4,000,000	3,069	1.C FE
85572R-AA-7	START LTD/BERMUDA	D	05/21/2021	PERSHING & COMPANY		2,144,616	2,126,014	2,415	2.A FE
85573L-AA-9	START IRELAND	D	05/24/2021	PERSHING & COMPANY		3,279,502	3,231,036	4,037	2.B FE
85573L-AB-7	START IRELAND	D	06/15/2021	PAYUP					3.B FE
89640X-BM-7	TRINITAS CLO IV LTD	D	05/07/2021	BNY MELLON/NATIXIS S		4,000,000	4,000,000		1.A FE
97316L-AG-3	THL CREDIT WIND RIVER 2017-3 CLO LTD	D	05/18/2021	BAIRD ROBERT W & CO		3,011,250	3,000,000		2.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						460,637,118	429,710,425	2,233,188	XXX
29273V-AJ-9	ENERGY TRANSFER LP		04/05/2021	EXCHANGE OFFER		3,000,000	3,000,000	27,604	3.B FE
29273V-AM-2	ENERGY TRANSFER LP		04/05/2021	EXCHANGE OFFER		3,587,109	3,500,000	96,979	3.B FE
949746-TF-8	WELLS FARGO & CO		06/21/2021	EXCHANGE OFFER		4,154,604	4,300,000	9,473	2.B FE
4899999. Subtotal - Bonds - Hybrid Securities						10,741,713	10,800,000	134,056	XXX
8399997. Total - Bonds - Part 3						549,033,402	483,750,425	2,601,762	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						549,033,402	483,750,425	2,601,762	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
00091G-10-4	ACV AUCTIONS INC		05/17/2021	BANC/AMERICA SECUR.L	7,806.000	246,326			
00973Y-10-8	AKERO THERAPEUTICS INC		05/20/2021	BANC/AMERICA SECUR.L	2,365.000	65,416			
03969K-10-8	ARCUTIS BIOTHERAPEUTICS INC		05/10/2021	BANC/AMERICA SECUR.L	24,144.000	802,064			
19260Q-10-7	COINBASE GLOBAL INC		04/20/2021	BANC/AMERICA SECUR.L	850.000	279,965			
25401T-10-8	DIGITALBRIDGE GROUP		06/22/2021	TRANSLOTS	352,939.000	2,174,104			
31338@-10-6	FHLB OF PITTSBURGH		04/14/2021	NON-BROKER TRADE, BO	2,351.000	235,100			
37148K-10-0	GENERATION BIO CO		06/15/2021	BANC/AMERICA SECUR.L	9,356.000	254,483			
501575-10-4	KYMERA THERAPEUTICS INC		05/17/2021	BANC/AMERICA SECUR.L	9,605.000	436,403			
55910K-10-8	MAGENTA THERAPEUTICS INC		04/12/2021	BANC/AMERICA SECUR.L	5,144.000	67,232			
679295-10-5	OKTA INC		06/09/2021	BANC/AMERICA SECUR.L	4,013.000	920,326			
92243G-10-8	VAXCYTE INC		03/30/2021	BANC/AMERICA SECUR.L		19,273			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,500,692	XXX		XXX
09257A-10-8	BLACKROCK RESOURCES & COMMODITIES STRATE		05/10/2021	WELLS FARGO SECS LLC	203,181.000	2,028,536			
9499999. Subtotal - Common Stocks - Mutual Funds						2,028,536	XXX		XXX
9799997. Total - Common Stocks - Part 3						7,529,228	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						7,529,228	XXX		XXX
9899999. Total - Preferred and Common Stocks						7,529,228	XXX		XXX
9999999 - Totals						556,562,630	XXX	2,601,762	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE The Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
30250W-AB-9	FDIC GUARANTEED NOTES TRUST 2010-S2		06/29/2021	PAYDOWN		39,978	39,978	40,023	39,981		(2)		(2)		39,978				484	07/29/2047	1.A
3617QC-SG-9	GINNIE MAE I POOL		06/01/2021	PAYDOWN		42,908	42,908	43,740			(831)		(831)		42,908				282	09/01/2041	1.A
36183R-N6-6	GINNIE MAE I POOL		06/01/2021	PAYDOWN		42,914	42,914	43,826	43,659		(745)		(745)		42,914				733	09/01/2037	1.A
36296Q-RJ-0	GINNIE MAE I POOL		06/01/2021	PAYDOWN		27,142	27,142	25,857	26,437		705		705		27,142				450	04/01/2039	1.A
38375U-SC-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN				163,194	99,803		(5,016)		(5,016)						10,161	11/01/2064	1.A
38378K-3K-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN		848,423	848,423	888,723	879,997		(31,574)		(31,574)		848,423				15,647	05/01/2054	1.A
38378N-XK-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN				115,183	33,145		(7,055)		(7,055)						15,213	06/01/2048	1.A
38378X-PE-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN				398,250	255,916		(20,898)		(20,898)						65,073	01/01/2056	1.A
38380N-VT-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2021	PAYDOWN		224,315	224,315	231,921	230,857		(6,542)		(6,542)		224,315				2,307	08/01/2060	1.A
805649-AA-8	SAYARRA LTD	D	04/29/2021	SINKING PAYMENT		321,221	321,221	321,221	321,221						321,221				4,455	10/29/2021	1.A
0599999. Subtotal - Bonds - U.S. Governments						1,546,901	1,546,901	2,271,938	1,931,016		(71,958)		(71,958)		1,546,901				114,805	XXX	XXX
251129-5D-0	DETROIT CITY SCHOOL DISTRICT		05/01/2021	CALL 100		25,000	25,000	30,395	29,308		(4,308)		(4,308)		25,000				968	05/01/2039	1.C FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,000	25,000	30,395	29,308		(4,308)		(4,308)		25,000				968	XXX	XXX
077340-HP-5	BEL AIRE PUBLIC BUILDING COMMISSION		05/01/2021	CALL 100		290,000	290,000	285,717	286,399		3,601		3,601		290,000				5,438	05/01/2034	1.E FE
3128PK-WJ-9	FREDDIE MAC GOLD POOL		06/01/2021	PAYDOWN		6,455	6,455	6,270	6,439		16		16		6,455				121	05/01/2023	1.A
3128PL-AW-2	FREDDIE MAC GOLD POOL		06/01/2021	PAYDOWN		4,612	4,612	4,579	4,609		3		3		4,612				95	06/01/2023	1.A
3133N3-VV-3	FREDDIE MAC POOL		06/01/2021	PAYDOWN		1,715,744	1,715,744	1,762,391	1,750,881		(35,137)		(35,137)		1,715,744				20,233	04/01/2050	1.A
3133N3-WQ-3	FREDDIE MAC POOL		06/01/2021	PAYDOWN		6,238,783	6,238,783	6,443,493	6,415,901		(177,118)		(177,118)		6,238,783				60,192	08/01/2050	1.A
3136AT-X2-5	FANNIE MAE-ACES		06/01/2021	PAYDOWN				18,806	14,645		(740)		(740)						950	07/01/2028	1.A
3136AU-VL-2	FANNIE MAE REMICS		06/01/2021	PAYDOWN		5,005,335	5,005,335	5,131,809	5,104,455		(99,120)		(99,120)		5,005,335				60,860	09/01/2042	1.A
3137AJ-MG-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				1,913,608	145,824		(126,558)		(126,558)						167,239	10/01/2021	1.A
3137AT-RX-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				43,941	8,158		(2,661)		(2,661)						3,452	05/01/2022	1.A
3137AW-QJ-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				16,544	3,834		(948)		(948)						1,272	08/01/2022	1.A
3137B1-UH-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				35,017	8,112		(1,609)		(1,609)						2,153	01/01/2023	1.A
3137B7-N2-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				14,568	4,494		(615)		(615)						830	10/01/2023	1.A
3137B8-G5-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				9,694	3,178		(402)		(402)						557	01/01/2024	1.A
3137BB-BE-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				15,270	5,362		(652)		(652)						853	03/01/2024	1.A
3137BH-XK-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				21,975	10,160		(992)		(992)						1,322	04/01/2048	1.A
3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				17,019	6,462		(932)		(932)						1,134	08/01/2025	1.A
3137BM-7D-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				15,213	11,495		(918)		(918)						1,281	09/01/2025	1.A
3137BN-GU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				20,569	11,052		(762)		(762)						1,139	01/01/2026	1.A
3137BS-5P-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				12,231	7,514		(523)		(523)						777	08/01/2026	1.A
3137BS-P9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				11,748	6,987		(427)		(427)						640	08/01/2026	1.A
3137BY-PS-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				7,948	3,799		(569)		(569)						381	04/01/2024	1.A
3137FA-RG-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				16,556	7,744		(982)		(982)						1,263	07/01/2024	1.A
3137FA-WU-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				4,415	2,980		(153)		(153)						231	07/01/2027	1.A
3137FC-JM-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				3,494	2,462		(120)		(120)						179	11/01/2027	1.A
3137FG-6U-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				2,885			(54)		(54)						39	04/01/2033	1.A
3137FG-ZV-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				4,612	3,535		(151)		(151)						224	06/01/2028	1.A
3137FJ-EK-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				2,894	2,270		(87)		(87)						134	08/01/2028	1.A
3137FL-YL-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				1,233			(7)		(7)						12	03/01/2034	1.A
3137FM-UR-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				548	468		(24)		(24)						37	05/01/2029	1.A
3137FQ-3H-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				1,612	1,437		(52)		(52)						85	09/01/2029	1.A
3137FX-LY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2021	PAYDOWN				338			(5)		(5)						4	09/01/2030	1.A
31412B-DS-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		85	85	85	85						85				2	10/01/2047	1.A
31412M-2X-5	FANNIE MAE POOL		06/01/2021	PAYDOWN		661	661	643	659		2		2		661				12	07/01/2023	1.A
31412T-AZ-6	FANNIE MAE POOL		06/01/2021	PAYDOWN		182	182	177	182						182				3	05/01/2023	1.A
31412W-WB-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		248	248	245	246		1		1		248				6	05/01/2047	1.A
31412W-WC-6	FANNIE MAE POOL		06/01/2021	PAYDOWN		73	73	73	73						73				2	05/01/2047	1.A
31412X-K4-5	FANNIE MAE POOL		06/01/2021	PAYDOWN		39,826	39,826	39,490	39,631		195		195		39,826				1,192	06/01/2047	1.A
31414E-2V-5	FANNIE MAE POOL		06/01/2021	PAYDOWN		8,475	8,475	8,426	8,469		6		6		8,475				175	07/01/2023	1.A
31414L-C4-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		311	311	302	310		1		1		311				5	04/01/2023	1.A
31414M-BH-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		796	796	774	795		1		1		796				14	03/01/2023	1.A
31414R-LG-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		15	15	15	15						15					03/01/2023	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31414R-NV-3	FANNIE MAE POOL		06/01/2021	PAYDOWN		30	30	29	30						30				1	04/01/2023	1.A
31414S-AA-1	FANNIE MAE POOL		06/01/2021	PAYDOWN		637	637	619	635		1		1		637				12	04/01/2023	1.A
31414U-G3-6	FANNIE MAE POOL		06/01/2021	PAYDOWN		345	345	336	345		1		1		345				6	03/01/2023	1.A
31415B-AE-9	FANNIE MAE POOL		06/01/2021	PAYDOWN		65	65	63	65						65				1	06/01/2023	1.A
31415C-ND-5	FANNIE MAE POOL		06/01/2021	PAYDOWN		809	809	787	807		2		2		809				15	05/01/2023	1.A
31415P-AE-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		632	632	615	630		2		2		632				11	06/01/2023	1.A
31415P-AR-9	FANNIE MAE POOL		06/01/2021	PAYDOWN		640	640	622	639		1		1		640				12	06/01/2023	1.A
31415P-WA-2	FANNIE MAE POOL		06/01/2021	PAYDOWN		225	225	219	225		1		1		225				4	07/01/2023	1.A
31415P-XP-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		158	158	154	158						158				3	07/01/2023	1.A
31415Q-BX-3	FANNIE MAE POOL		06/01/2021	PAYDOWN		285	285	277	284		1		1		285				5	06/01/2023	1.A
31418D-UA-8	FANNIE MAE POOL		06/01/2021	PAYDOWN		1,961,121	1,961,121	2,025,776	2,023,650		(62,529)		(62,529)		1,961,121				16,026	10/01/2040	1.A
386442-UH-8	GRAND RIVER DAM AUTHORITY		06/01/2021	CALL 100		360,000	360,000	360,000	360,000						360,000				12,474	06/01/2030	1.E FE
626207-YS-7	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		04/01/2021	CALL 100		73,000	73,000	81,257	80,757		(7,757)		(7,757)		73,000				2,575	04/01/2057	2.A FE
64971M-5M-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		05/07/2021	CALL 100		3,600,000	3,600,000	4,004,028	3,600,000						3,600,000				110,335	11/01/2036	1.A FE
64971M-ZH-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		05/07/2021	CALL 100		4,000,000	4,000,000	4,010,000	4,000,000						4,000,000				192,188	08/01/2039	1.A FE
83715A-AJ-8	SOUTH CAROLINA STUDENT LOAN CORP		04/26/2021	PAYDOWN		244,361	244,361	235,197	236,572		7,788		7,788		244,361				1,564	10/27/2036	1.A FE
3199999. Subtotal - Bonds - U.S. Special Revenues						23,553,909	23,553,909	26,617,206	24,195,918		(510,981)		(510,981)		23,553,909				669,770	XXX	XXX
00432C-BW-0	ACCESSLEX INSTITUTE		04/26/2021	PAYDOWN		464,030	464,030	456,199	458,443		5,587		5,587		464,030				953	10/25/2024	1.F FE
021345-AA-1	ALTA WIND HOLDINGS LLC		06/30/2021	SINKING PAYMENT		116,804	116,804	117,155	117,054		(250)		(250)		116,804				4,088	06/30/2035	2.C FE
02376A-AA-7	AMERICAN AIRLINES 2017-2 CLASS AA PASS T		04/15/2021	SINKING PAYMENT		40,592	40,592	40,592	40,592						40,592				680	10/15/2029	2.A FE
04248N-AA-1	ARMY HAWAII FAMILY HOUSING TRUST CERTIFI		06/15/2021	SINKING PAYMENT		50,726	50,726	61,113	60,340		(9,613)		(9,613)		50,726				1,401	06/15/2050	1.D FE
05330K-AA-3	AUTOPISTAS METROPOLITANAS DE PUERTO RICO		06/30/2021	SINKING PAYMENT		45,000	45,000	43,340	43,501		1,499		1,499		45,000				1,519	06/30/2035	2.C FE
05523E-AC-0	BAMLL COMMERCIAL MORTGAGE SECURITIES TRU		01/01/2021	PAYDOWN															118	02/01/2048	1.A FM
056054-AA-7	BX COMMERCIAL MORTGAGE TRUST 2019-XL		06/15/2021	PAYDOWN		120,364	120,364	115,549	117,835		2,529		2,529		120,364				622	10/15/2036	1.D FM
065405-AJ-1	BANK 2019-BNK16		06/01/2021	PAYDOWN				4,954	4,038		(174)		(174)						281	02/01/2052	1.A FE
06616P-AA-5	BANKERS HEALTHCARE GROUP SECURITIZATION		06/17/2021	PAYDOWN		429,311	429,311	429,282	429,180		130		130		429,311				4,471	09/17/2031	1.C FE
11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A PASS THRO		06/20/2021	SINKING PAYMENT		65,588	65,588	64,985	65,074		514		514		65,588				1,353	09/20/2031	2.B FE
12061R-AA-9	BUNKER HILL LOAN DEPOSITARY TRUST 2019-2		06/01/2021	PAYDOWN		1,071,975	1,071,975	1,096,095	1,093,035		(21,060)		(21,060)		1,071,975				12,566	07/01/2049	1.D FM
12527E-AK-4	CFCRE COMMERCIAL MORTGAGE TRUST 2011-C1		04/01/2021	PAYDOWN		1,810,942	1,810,942	1,530,246	1,651,081						1,651,081		159,860	159,860	38,651	04/01/2044	1.D FM
12532B-AH-0	CFCRE COMMERCIAL MORTGAGE TRUST 2016-C7		06/01/2021	PAYDOWN				9,408	6,524		(374)		(374)						560	12/01/2054	1.A FE
12532C-BE-4	CFCRE COMMERCIAL MORTGAGE TRUST 2017-C8		06/01/2021	PAYDOWN				8,584	5,396		(366)		(366)						502	06/01/2050	1.A FE
12558T-AC-1	CIM TRUST 2019-J2		06/01/2021	PAYDOWN		1,863,626	1,863,626	1,888,405	1,873,513		(9,887)		(9,887)		1,863,626				25,586	10/01/2049	1.D FM
12592K-BD-5	COMM 2014-UBS5 MORTGAGE TRUST		06/01/2021	PAYDOWN				18,146	6,426		(609)		(609)						961	09/01/2047	1.A FE
12592U-AQ-5	CSMLT 2015-1 TRUST		06/01/2021	PAYDOWN		352,675	352,675	361,271	356,223		(3,548)		(3,548)		352,675				4,695	05/01/2045	1.D FM
12594M-BD-9	COMM 2016-COR1 MORTGAGE TRUST		06/01/2021	PAYDOWN				12,557	6,720		(497)		(497)						732	10/01/2049	1.A FE
12594X-AM-6	CSMC 2017-HL1 TRUST		06/01/2021	PAYDOWN		778,344	778,344	780,225	779,347		(1,004)		(1,004)		778,344				10,957	06/01/2047	1.D FM
12595E-AE-5	COMM 2017-COR2 MORTGAGE TRUST		06/01/2021	PAYDOWN				7,958	5,373		(280)		(280)						436	09/01/2050	1.A FE
126281-BB-9	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST		06/01/2021	PAYDOWN				19,931	9,790		(971)		(971)						1,191	04/01/2050	1.A FE
12637L-AL-3	CSMLT 2015-2 TRUST		06/01/2021	PAYDOWN		214,480	214,480	219,708	216,322		(1,842)		(1,842)		214,480				2,955	08/01/2045	1.D FM
12649X-BC-2	CSMC TRUST 2015-3		06/01/2021	PAYDOWN		306,466	306,466	310,106	307,275		(809)		(809)		306,466				5,010	03/01/2045	1.D FM
12653T-AA-9	CSMC TRUST 2018-J1		06/01/2021	PAYDOWN		761,265	761,265	757,815	759,130		2,135		2,135		761,265				10,669	02/01/2048	1.D FM
12665U-AA-2	CVS PASS-THROUGH TRUST SERIES 2013		06/10/2021	SINKING PAYMENT		47,354	47,354	50,776	50,322		(2,968)		(2,968)		47,354				929	01/10/2036	2.B FE
12677#-AA-1	CVS CAREMARK CORP		06/15/2021	SINKING PAYMENT		6,587	6,587	6,587	6,587						6,587				150	01/15/2040	2.B
134011-AL-9	CAMP PENDLETON & QUANTICO HOUSING LLC		04/01/2021	CALL 100		100,000	100,000	100,575	100,501		(501)		(501)		100,000				3,083	10/01/2050	2.B FE
13466*-AA-8	CAMPUSPARC LP 5.138 31DEC43		03/31/2021	CALL 100		8,333	8,333	8,333	8,333						8,333				107	12/31/2043	2.B PL
16159W-AF-1	CHASE HOME LENDING MORTGAGE TRUST 2019-1		06/01/2021	PAYDOWN		834,991	834,991	845,168	837,254		(2,263)		(2,263)		834,991				11,571	03/01/2050	1.D FM
17291E-BB-6	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		05/01/2021	PAYDOWN				8,195	3,967		(308)		(308)						468	12/01/2049	1.A FE
17321L-AE-9	CITIGROUP MORTGAGE LOAN TRUST 2013-J1		06/01/2021	PAYDOWN		163,030	163,030	160,788	163,030						163,030				2,398	10/01/2043	1.D FM
17323E-AN-3	CITIGROUP MORTGAGE LOAN TRUST 2014-J2		06/01/2021	PAYDOWN		158,384	158,384	161,948	159,423		(1,039)		(1,039)		158,384				2,312	11/01/2044	1.D FM
17323T-AF-7	CITIGROUP MORTGAGE LOAN TRUST 2015-RP2		06/01/2021	PAYDOWN		124,623	124,623	128,265	125,745		(1,122)		(1,122)		124,623				2,159	01/01/2053	1.D FM
17325D-AJ-2	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2021	PAYDOWN				156,194	91,892		(8,674)		(8,674)						11,844	10/01/2049	1.A FE
17326D-AJ-1	CITIGROUP COMMERCIAL MORTGAGE TRUST 2017		06/01/2021	PAYDOWN				7,926	5,317		(281)		(281)						435	09/01/2050	1.A FE
174610-AV-7	CITIZENS FINANCIAL GROUP INC		06/24/2021	EXCHANGE OFFER		5,092,870	5,049,000	5,095,097	5,094,518		(1,648)		(1,648)		5,092,870				97,675	09/30/2032	2.B FE
174610-AX-3	CITIZENS FINANCIAL GROUP INC		06/24/2021	EXCHANGE OFFER		2,574,709	2,600,000	2,574,006			703		703		2,574,709				36,021	02/11/2031	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
19458L-BD-1	COLLEGIATE FUNDING SERVICES EDUCATION LO		06/28/2021	PAYDOWN		64,468	64,468	60,217	61,207		3,261		3,261		64,468				170	12/28/2037	1.E FE
210795-PZ-7	CONTINENTAL AIRLINES 2012-1 CLASS A PASS		04/11/2021	SINKING PAYMENT		123,047	123,047	124,534	123,936		(889)		(889)		123,047				2,553	04/11/2024	2.C FE
21079N-AA-9	CONTINENTAL AIRLINES 2007-1 CLASS A PASS		04/19/2021	SINKING PAYMENT		953,432	953,432	853,322	882,126		71,306		71,306		953,432				28,522	04/19/2022	2.C FE
21079R-AA-0	CONTINENTAL AIRLINES 2007-1 CLASS B PASS		04/19/2021	SINKING PAYMENT		51,654	51,654	55,722	52,360		(706)		(706)		51,654				1,783	04/19/2022	3.A FE
233046-AF-8	DB MASTER FINANCE LLC		05/20/2021	PAYDOWN		7,500	7,500	7,500	7,500						7,500				151	11/20/2047	2.B FE
23305X-AJ-0	DBUBS 2011-LC2 MORTGAGE TRUST		06/01/2021	PAYDOWN		1,500,000	1,500,000	1,563,164	1,506,807		(6,807)		(6,807)		1,500,000				41,196	07/01/2044	1.D FM
24703D-AZ-4	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		1,996,079	2,000,000	1,994,860	1,995,791		288		288		1,996,079				69,417	10/01/2026	2.C FE
247367-BJ-3	DELTA AIR LINES 2007-1 CLASS B PASS THRO		06/09/2021	CALL 107.32784994		379,896	353,959	399,089	364,270		(2,737)		(2,737)		361,533		(7,574)	(7,574)	49,518	08/10/2022	3.B FE
25272K-AN-3	DELL INTERNATIONAL LLC / EMC CORP		06/16/2021	EXCHANGE OFFER		1,999,021	2,000,000	1,998,540	1,999,111		(91)		(91)		1,999,021				148,950	07/15/2036	2.C FE
25273C-AB-6	DIAMOND RESORTS OWNER TRUST 2021-1		06/20/2021	PAYDOWN		346,487	346,487	346,410			77		77		346,487				910	11/21/2033	1.F FE
25470D-BK-4	DISCOVERY COMMUNICATIONS LLC		06/15/2021	NON TAXABLE EXCHANGE		4,898,253	5,000,000	4,898,150			103		103		4,898,253				50,000	09/15/2055	2.C FE
25755T-AK-6	DOMINO'S PIZZA MASTER ISSUER LLC		04/25/2021	PAYDOWN		7,500	7,500	7,490	7,493		7		7		7,500				162	07/25/2048	2.A FE
26150T-AA-7	DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP		01/26/2021	VARIOUS													(45,100)	(45,100)	45,100	08/01/2021	2.B FE
26829G-AA-6	ECMC GROUP STUDENT LOAN TRUST 2018-2		06/25/2021	PAYDOWN		20,681	20,681	19,615	19,751		930		930		20,681				74	09/25/2068	1.A FE
29266R-AC-2	EDGEWELL PERSONAL CARE CO		04/07/2021	CALL 104.703		1,047,030	1,000,000	997,160	999,490		78		78		999,568		432	432	64,394	05/24/2022	3.B FE
29429C-AJ-4	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016		06/01/2021	PAYDOWN				142,907	78,721		(6,462)		(6,462)						10,354	04/01/2049	1.A FE
30291J-AL-7	FREMF 2013-K29 MORTGAGE TRUST		04/27/2021	SG AMERICAS SECURITI		3,141,328	3,000,000	3,149,531	3,143,303		(20,508)		(20,508)		3,122,795		18,534	18,534	43,450	05/01/2046	3.B FM
30296G-AU-8	FREMF 2018-K730 MORTGAGE TRUST		04/30/2021	BANC/AMERICA SECUR.L		2,657,422	2,500,000	2,648,535	2,638,966		(11,385)		(11,385)		2,627,581		29,841	29,841	40,629	02/01/2050	3.B FM
30296L-AG-8	FREMF 2018-K74 MORTGAGE TRUST		05/14/2021	BANC/AMERICA SECUR.L		6,669,375	6,000,000	6,384,375	6,336,785		(15,887)		(15,887)		6,320,898		348,477	348,477	114,924	02/01/2051	3.B FM
302975-BE-6	FREMF 2020-K105 MORTGAGE TRUST		04/29/2021	SG AMERICAS SECURITI		4,304,002	4,055,000	4,267,940	4,196,426		(6,460)		(6,460)		4,246,466		57,536	57,536	59,790	03/01/2053	3.B FM
302984-AS-8	FREMF 2020-K104 MORTGAGE TRUST		05/13/2021	SG AMERICAS SECURITI		10,714,063	10,000,000	10,552,600	10,514,723		(18,571)		(18,571)		10,496,153		217,910	217,910	164,194	02/01/2052	3.B FM
30298E-AQ-0	FREMF K-1512 MORTGAGE TRUST		05/13/2021	BANC/AMERICA SECUR.L		5,248,438	5,000,000	5,313,867			(5,776)		(5,776)		5,308,091		(59,653)	(59,653)	80,443	04/01/2034	3.B FM
30298M-AA-7	FREMF 2019-K736 MORTGAGE TRUST		04/29/2021	BANC/AMERICA SECUR.L		108,211	100,000	107,172			(387)		(387)		106,785		1,426	1,426	1,295	07/01/2026	3.B FM
30298P-AS-1	FREMF 2019-K97 MORTGAGE TRUST		04/27/2021	SG AMERICAS SECURITI		6,593,540	6,000,000	6,311,088	6,275,678		(9,463)		(9,463)		6,266,215		327,324	327,324	94,100	09/01/2051	3.B FM
30307T-AG-8	FREMF 2018-K72 MORTGAGE TRUST		04/27/2021	SG AMERICAS SECURITI		3,343,945	3,000,000	3,380,156	3,378,244		(16,803)		(16,803)		3,361,441		(17,496)	(17,496)	50,006	12/01/2050	4.B FM
30308K-AC-5	FREMF 2018-K85 MORTGAGE TRUST		04/26/2021	BANC/AMERICA SECUR.L		8,583,305	7,786,000	8,532,187			(4,019)		(4,019)		8,528,168		55,138	55,138	66,920	12/01/2050	2.C FE
30309J-AG-8	FREMF 2019-K91 MORTGAGE TRUST		04/26/2021	BANC/AMERICA SECUR.L		8,208,831	7,500,000	8,098,919			(1,252)		(1,252)		8,097,666		111,165	111,165	24,733	04/01/2051	2.B FE
30309K-AL-4	FREMF K-1511 MORTGAGE TRUST		05/13/2021	BANC/AMERICA SECUR.L		3,797,500	3,500,000	3,797,637			(1,454)		(1,454)		3,796,183		1,317	1,317	7,336	03/01/2034	4.B FM
31739L-AA-4	FINANCE AMER STRUCTURE 0.01 25SEP69		06/25/2021	PAYDOWN		328,749	328,749	332,427	340,181		(11,432)		(11,432)		328,749				2,911	09/25/2069	1.A PL
36186X-AD-9	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/10/2021	PAYDOWN		24,903	24,903	25,567	25,524		(621)		(621)		24,903				537	07/10/2050	2.A FE
36188A-AD-7	GMAC COMMERCIAL MORTGAGE ASSET CORP		06/10/2021	PAYDOWN				10,320	10,022		(159)		(159)						429	02/10/2047	1.C FE
36251F-AY-2	GS MORTGAGE SECURITIES TRUST 2015-GC28		06/01/2021	PAYDOWN				9,396	4,145		(398)		(398)						516	02/01/2048	1.A FE
36253G-AK-8	GS MORTGAGE SECURITIES TRUST 2014-GC24		05/17/2021	BAIRD ROBERT W & CO		5,197,578	5,000,000	5,185,352	5,151,806		(14,548)		(14,548)		5,137,257		60,321	60,321	105,456	09/01/2047	3.B FM
36254K-AP-7	GS MORTGAGE SECURITIES TRUST 2017-GS8		06/01/2021	PAYDOWN				6,684	4,459		(248)		(248)						371	11/01/2050	1.A FE
36261P-AV-4	GS MORTGAGE SECURITIES TRUST 2019-GSA1		06/01/2021	PAYDOWN				6,040	5,382		(200)		(200)						318	11/01/2052	1.A FE
36262D-AA-6	GS MORTGAGE-BACKED SECURITIES CORP TRUST		06/01/2021	PAYDOWN		2,590,328	2,590,328	2,607,894	2,602,544		(12,216)		(12,216)		2,590,328				36,490	07/01/2050	1.D FM
36298G-AA-7	GSPA MONETIZATION TRUST		06/09/2021	SINKING PAYMENT		38,455	38,455	39,225	38,857		(401)		(401)		38,455				1,030	10/09/2029	1.G
36418A-AQ-0	GALTON FUNDING MORTGAGE TRUST 2019-2		06/01/2021	PAYDOWN		400,208	400,208	401,650	400,953		(745)		(745)		400,208				5,434	06/01/2059	1.D FM
413707-AA-8	HARRIMACK HOLDINGS LLC		06/07/2021	SINKING PAYMENT		58,333	58,333	58,333							58,333				255	04/07/2031	1.F PL
45783N-AA-5	INSTAR LEASING III LLC		06/15/2021	PAYDOWN		70,016	70,016	69,978			38		38		70,016				424	02/15/2054	1.F FE
46591T-AC-8	JP MORGAN MORTGAGE TRUST 2020-2		06/01/2021	PAYDOWN		2,571,016	2,571,016	2,619,022	2,603,489		(32,473)		(32,473)		2,571,016				36,051	07/01/2050	1.D FM
465964-AC-8	JP MORGAN MORTGAGE TRUST 2018-LTV1		06/01/2021	PAYDOWN		1,574,784	1,574,784	1,623,257	1,593,297		(18,513)		(18,513)		1,574,784				28,012	04/01/2049	1.D FM
465964-AD-6	JP MORGAN MORTGAGE TRUST 2018-LTV1		06/01/2021	PAYDOWN		1,211,372	1,211,372	1,240,521	1,221,950		(10,578)		(10,578)		1,211,372				19,154	04/01/2049	1.D FM
465968-AG-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2021	PAYDOWN				15,457	9,745		(618)		(618)						885	09/01/2050	1.A FE
46625M-5R-6	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2021	PAYDOWN		(13,644)	42,057	23,736	15,920	8,471			8,471		24,391		(38,035)	(38,035)	(574)	06/01/2041	1.D FM
46639G-AG-1	JP MORGAN MORTGAGE TRUST 2013-1		06/01/2021	PAYDOWN		206,236	206,236	206,239	206,343		(107)		(107)		206,236				2,812	03/01/2043	1.D FM
46644F-AF-8	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2021	PAYDOWN				17,471	10,343		(1,037)		(1,037)						1,268	10/01/2048	1.A FE
46644V-BS-4	JP MORGAN MORTGAGE TRUST 2015-4		06/01/2021	PAYDOWN		178,371	178,371	178,371	178,371						178,371				2,443	06/01/2045	1.D FM
46645L-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2021	PAYDOWN				95,061	45,695		(3,820)		(3,820)						6,218	03/01/2049	1.A FE
46645U-AV-9	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/01/2021	PAYDOWN				27,968	16,101		(1,316)		(1,316)						1,673	12/01/2049	1.A FE
46649C-AA-1	JP MORGAN MORTGAGE TRUST 2018-4		06/01/2021	PAYDOWN		434,855	434,855	431,865	433,597		1,258		1,258		434,855				6,138	10/01/2048	1.D FM
46650J-AG-9	JP MORGAN MORTGAGE TRUST 2018-6		06/01/2021	PAYDOWN		1,346,538	1,346,538	1,375,993	1,363,331		(16,793)		(16,793)		1,346,538				18,947	12/01/2048	1.D FM
46651A-AC-6	JP MORGAN MORTGAGE TRUST 2019-LTV2		06/01/2021	PAYDOWN		1,416,251	1,416,251	1,442,584	1,432,129		(15,879)		(15,879)		1,416,251				18,802	12/01/2049	1.D FM
46651B-AR-1	JP MORGAN MORTGAGE TRUST 2019-6		06/01/2021	PAYDOWN		640,643	640,643	648,251	644,027		(3,384)		(3,384)		640,643				8,875	12/01/2049	1.D FM

STATEMENT AS OF JUNE 30, 2021 OF THE The Penn Insurance and Annuity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
46651F-AQ-4	JP MORGAN MORTGAGE TRUST 2019-HYB1		06/01/2021	PAYDOWN		1,081,534	1,081,534	1,080,725	1,081,344		190		190		1,081,534				13,124	10/01/2049	1.D FM
46651X-AC-6	JP MORGAN MORTGAGE TRUST 2020-1		06/01/2021	PAYDOWN		1,076,417	1,076,417	1,100,636	1,094,168		(17,751)		(17,751)		1,076,417				15,259	06/01/2050	1.D FM
46651Y-AF-7	JP MORGAN MORTGAGE TRUST 2019-9		06/01/2021	PAYDOWN		1,901,442	1,901,442	1,923,725	1,913,525		(12,083)		(12,083)		1,901,442				26,818	05/01/2050	1.D FM
46652H-AC-0	JPMORGAN WEALTH MANAGEMENT 2020-ATR1		06/01/2021	PAYDOWN		829,964	829,964	856,678	853,139		(23,175)		(23,175)		829,964				9,616	02/01/2050	1.D FM
46653L-AC-0	JP MORGAN MORTGAGE TRUST 2020-LTV2		06/01/2021	PAYDOWN		2,808,686	2,808,686	2,891,630	2,881,301		(72,615)		(72,615)		2,808,686				35,174	11/01/2050	1.A FE
477164-AB-3	JETBLUE 2020-1 CLASS B PASS THROUGH TRUS		05/15/2021	SINKING PAYMENT		156,508	156,508	162,768	162,546		(6,038)		(6,038)		156,508				6,065	11/15/2028	2.C FE
48128Y-AY-7	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2021	PAYDOWN				5,061	4,151		(172)		(172)						282	03/01/2052	1.A FE
48129R-BC-8	JPMDB COMMERCIAL MORTGAGE SECURITIES TRU		06/01/2021	PAYDOWN				5,764	5,126		(204)		(204)						323	11/01/2052	1.A FE
49308V-AF-4	KEY COMMERCIAL MORTGAGE SECURITIES TRUST		06/01/2021	PAYDOWN				9,398	9,144		(358)		(358)						597	09/02/2052	1.A FE
50190D-AL-0	LCCM 2017-LC26		06/01/2021	PAYDOWN				10,929	7,018		(480)		(480)						616	07/03/2050	1.A FE
50540R-AL-6	LABORATORY CORP OF AMERICA HOLDINGS		06/11/2021	CALL 104.068		4,162,720	4,000,000	4,032,040	4,005,351		(1,690)		(1,690)		4,003,661		(3,661)	(3,661)	282,720	08/23/2022	2.B FE
50543L-AA-0	LABRADOR AVIATION FINANCE LTD 2016-1A		06/15/2021	PAYDOWN		235,123	235,123	238,467	236,859		(1,735)		(1,735)		235,123				4,297	01/15/2042	2.A FE
52465#-AZ-8	LEGG MASON MTG CAP CORP		06/08/2021	SINKING PAYMENT		2,077,197	2,077,197	2,077,282	2,077,205		(8)		(8)		2,077,197				84,954	06/10/2021	2.C
54246#-AA-5	LONG BEACH JUDICIAL PA 6.88 31DEC47		06/30/2021	SINKING PAYMENT		20,608	20,608	21,223	21,158		(550)		(550)		20,608				715	12/31/2047	1.E
55389T-AB-7	MVW 2021-1W LLC		06/20/2021	PAYDOWN		65,260	65,260	65,246			14		14		65,260				84	01/22/2041	1.F FE
55400E-AB-5	MVW 2020-1 LLC		06/20/2021	PAYDOWN		136,197	136,197	136,178	136,180		17		17		136,197				1,549	10/20/2037	1.F FE
577081-BB-7	MATTEL INC		06/23/2021	BARCLAYS CAPITAL FIX		323,800	308,000	311,850	310,767		(414)		(414)		310,354		13,447	13,447	34,958	12/31/2025	3.B FE
59010R-AA-2	MERLIN AVIATION HOLDINGS DAC		06/15/2021	PAYDOWN		2,105	2,105	2,024	2,079		26		26		2,105				36	12/15/2032	2.A FE
61691A-BM-4	MORGAN STANLEY CAPITAL I TRUST 2015-UBS8		06/01/2021	PAYDOWN				30,779	18,995		(1,401)		(1,401)						1,983	12/01/2048	1.A FE
61691E-BB-0	MORGAN STANLEY CAPITAL I TRUST 2016-UBS1		06/01/2021	PAYDOWN				36,921	20,092		(1,454)		(1,454)						2,188	12/01/2049	1.A FE
61691G-AT-7	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2021	PAYDOWN				8,138	4,773		(286)		(286)						448	12/01/2049	1.A FE
61761A-AA-6	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2021	PAYDOWN				31,987	6,447		(2,111)		(2,111)						3,050	08/01/2045	1.A FE
61766R-BA-3	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2021	PAYDOWN				60,643	35,260		(2,316)		(2,316)						4,560	11/01/2049	1.A FE
61767E-AF-1	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/01/2021	PAYDOWN				6,744	4,470		(249)		(249)						376	11/01/2052	1.A FE
61767F-BB-6	MORGAN STANLEY CAPITAL I TRUST 2016-UB11		06/01/2021	PAYDOWN				27,803	15,080		(966)		(966)						1,421	08/01/2049	1.A FE
63941T-AA-4	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		06/15/2021	PAYDOWN		725,191	725,191	732,840	731,969		(6,778)		(6,778)		725,191				4,997	05/15/2069	1.A FE
64034E-AA-3	NELNET STUDENT LOAN TRUST 2019-5		06/25/2021	PAYDOWN		217,719	217,719	226,972	226,430		(8,711)		(8,711)		217,719				2,237	10/25/2067	1.A FE
651290-AP-3	OVINTIV EXPLORATION INC		06/18/2021	CALL 103.1993116		1,031,993	1,000,000	987,501	997,698		928		928		998,626		1,374	1,374	82,785	01/30/2022	3.A FE
65409Q-BB-7	NIELSEN FINANCE LLC / NIELSEN FINANCE CO		04/12/2021	CALL 100		450,000	450,000	450,113	449,721		279		279		450,000				10,938	04/15/2022	4.B FE
655664-AU-4	NORDSTROM INC		04/24/2021	CALL 112.966951		3,389,009	3,000,000	3,116,250	3,098,439		(7,978)		(7,978)		3,090,461		(90,461)	(90,461)	504,946	05/15/2025	2.C FE
67389M-AV-3	OAKS MORTGAGE TRUST SERIES 2015-1		06/01/2021	PAYDOWN		376,173	376,173	382,491	379,417		(3,245)		(3,245)		376,173				5,755	04/01/2046	1.D FM
677071-AU-6	OHANA MILITARY COMMUNITIES LLC		04/01/2021	SINKING PAYMENT		26,611	26,611	26,196	26,260		351		351		26,611				798	10/01/2051	1.D FE
68267D-AA-4	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-1		06/14/2021	PAYDOWN		1,155,083	1,155,083	1,165,551	1,157,290		(2,208)		(2,208)		1,155,083				16,651	02/14/2031	1.A FE
69371V-AA-5	PSMC 2018-1 TRUST		06/01/2021	PAYDOWN		592,782	592,782	588,989	591,595		1,188		1,188		592,782				8,366	02/01/2048	1.D FM
69374K-AA-6	PSMC 2018-4 TRUST		06/01/2021	PAYDOWN		1,215,886	1,215,886	1,226,525	1,218,032		(2,146)		(2,146)		1,215,886				21,498	11/01/2048	1.D FM
72703P-AC-7	PLANET FITNESS MASTER ISSUER LLC		06/05/2021	PAYDOWN		5,000	5,000	5,000	5,000						5,000				96	12/05/2049	2.C FE
75086#-AA-3	RAINIER GSA PORTFOLIO 4.82 15JUN36		06/15/2021	SINKING PAYMENT		49,258	49,258	49,259	49,259						49,259		(1)	(1)	990	06/15/2036	1.F
784037-AA-1	SCF RC FUNDING II LLC		06/28/2021	VARIOUS		1,481,545	1,481,545	1,481,395	1,481,519		26		26		1,481,545				52,143	06/25/2047	1.F FE
78419C-AG-9	SG COMMERCIAL MORTGAGE SECURITIES TRUST		06/01/2021	PAYDOWN				79,034	40,154		(2,916)		(2,916)						4,496	10/01/2048	1.A FE
78443C-AP-9	SLM PRIVATE CREDIT STUDENT LOAN TRUST 20		04/08/2021	CALL 100		300,000	300,000	299,625	300,000						300,000				3,360	03/15/2033	2.A FE
78443F-AJ-6	SLM STUDENT LOAN TRUST 2007-5		04/30/2021	CALL 100		50,000	50,000	50,083	50,000						50,000				1,240	01/26/2043	2.C FE
805564-GA-3	SAXON ASSET SECURITIES TR 2000-2 MORT LN		06/01/2021	PAYDOWN		26,438	53,401	43,255	50,574		2,827		2,827		53,401		(26,963)	(26,963)	877	07/01/2030	3.B FM
81745D-AJ-0	SEQUOIA MORTGAGE TRUST 2013-9		06/01/2021	PAYDOWN		501,627	501,627	485,167	495,969		5,658		5,658		501,627				6,876	07/01/2043	1.D FM
81746G-AA-1	SEQUOIA MORTGAGE TRUST 2017-7		06/01/2021	PAYDOWN		580,834	580,834	592,360	586,436		(5,602)		(5,602)		580,834				7,861	10/01/2047	1.D FM
81746L-CC-4	SEQUOIA MORTGAGE TRUST 2015-3		06/01/2021	PAYDOWN		206,201	206,201	209,028	207,520		(1,319)		(1,319)		206,201				2,922	07/01/2045	1.D FM
81746P-CB-7	SEQUOIA MORTGAGE TRUST 2016-1		06/01/2021	PAYDOWN		64,024	64,024	66,044	65,110		(1,087)		(1,087)		64,024				1,154	06/01/2046	1.D FM
81746V-AD-2	SEQUOIA MORTGAGE TRUST 2018-3		05/01/2021	PAYDOWN		929,601	929,601	936,799	931,095		(1,495)		(1,495)		929,601				11,166	03/01/2048	1.D FM
81746V-AU-4	SEQUOIA MORTGAGE TRUST 2018-3		06/01/2021	PAYDOWN		505,354	505,354	499,037	502,673		2,681		2,681		505,354				6,925	03/01/2048	1.D FM
81748A-AA-2	SEQUOIA MORTGAGE TRUST 2020-3		06/01/2021	PAYDOWN		881,630	881,630	899,813	895,947		(14,317)		(14,317)		881,630				10,568	04/01/2050	1.D FM
81748G-AA-9	SEQUOIA MORTGAGE TRUST 2019-CH3		06/01/2021	PAYDOWN		2,481,677	2,481,677	2,570,863	2,557,788		(76,110)		(76,110)		2,481,677				39,546	09/01/2049	1.D FM
81748J-AD-7	SEQUOIA MORTGAGE TRUST 2019-4		06/01/2021	PAYDOWN		1,661,637	1,661,637	1,694,870	1,676,124		(14,486)		(14,486)		1,661,637				23,075	11/01/2049	1.D FM
83149V-AB-5	SLM STUDENT LOAN TRUST 2011-1		06/25/2021	PAYDOWN		556,998	556,998	539,984	541,855		15,143		15,143		556,998				2,825	10/25/2034	1.A FE
83416W-AA-1	SOLAR STAR FUNDING LLC		06/30/2021	SINKING PAYMENT		12,111	12,111	11,808	11,892		219		219		12,111				325	06/30/2035	2.B FE
83416W-AB-9	SOLAR STAR FUNDING LLC		06/30/2021	SINKING PAYMENT		29,634	29,634	29,634	29,634						29,634				585	06/30/2035	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
86212U-AB-2	STORE MASTER FUNDING LLC		05/20/2021	PAYDOWN		4,267,103	4,267,103	4,265,662	4,267,103						4,267,103				82,088	03/20/2043	1.E FE
86213A-AB-5	STORE MASTER FUNDING LLC		06/20/2021	PAYDOWN		5,219	5,219	5,408	5,287		(68)		(68)		5,219				113	11/20/2043	1.E FE
86213B-AB-3	STORE MASTER FUNDING LLC		06/20/2021	PAYDOWN		1,250	1,250	1,249	1,250						1,250				26	04/20/2044	1.E FE
87264A-AY-1	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		6,191,259	5,000,000	6,201,450	6,201,450		(10,191)		(10,191)		6,191,259				137,500	04/15/2050	2.C FE
87264A-BJ-3	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		1,996,189	2,000,000	1,995,860	1,996,040		148		148		1,996,189				46,892	02/15/2031	2.C FE
87264A-BM-6	T-MOBILE USA INC		05/25/2021	NON TAXABLE EXCHANGE		2,993,686	3,000,000	2,993,790	2,993,718		(32)		(32)		2,993,686				62,975	02/15/2051	2.C FE
87342R-AE-4	TACO BELL FUNDING LLC		05/25/2021	PAYDOWN		10,000	10,000	10,000	10,000						10,000				247	11/25/2048	2.B FE
89054X-AD-7	TOPAZ SOLAR FARMS LLC		03/31/2021	CALL 100															11	09/30/2039	3.B FE
90276G-AU-6	UBS COMMERCIAL MORTGAGE TRUST 2017-C3		06/01/2021	PAYDOWN				15,040	9,838		(612)		(612)						881	08/01/2050	1.A FE
90276R-BF-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C4		06/01/2021	PAYDOWN				17,569	12,081		(633)		(633)						965	10/01/2050	1.A FE
90276U-BD-2	UBS COMMERCIAL MORTGAGE TRUST 2017-C6		05/17/2021	CITIGROUP GLOBAL MKT		2,743,848	2,500,000	2,574,989	2,555,010		(2,717)		(2,717)		2,552,293		191,555	191,555	48,462	12/01/2050	3.B FM
90276V-AF-6	UBS COMMERCIAL MORTGAGE TRUST 2018-C8		06/01/2021	PAYDOWN				14,212	10,245		(521)		(521)						791	02/01/2051	1.A FE
90276W-AT-4	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		06/01/2021	PAYDOWN				13,291	9,206		(515)		(515)						770	12/01/2050	1.A FE
90276W-AW-7	UBS COMMERCIAL MORTGAGE TRUST 2017-C7		05/17/2021	CITIGROUP GLOBAL MKT		4,182,568	3,750,000	3,862,205	3,832,967		(3,983)		(3,983)		3,828,983		353,585	353,585	75,110	12/01/2050	3.B FM
90276Y-AF-0	UBS COMMERCIAL MORTGAGE TRUST 2019-C16		06/01/2021	PAYDOWN				9,587	7,899		(354)		(354)						567	04/01/2052	1.A FE
90345W-AE-4	US AIRWAYS 2012-2 CLASS B PASS THROUGH T		06/03/2021	MATURITY		1,371,889	1,371,889	1,453,242	1,383,636		(11,748)		(11,748)		1,371,889				46,301	06/03/2021	4.C FE
90346W-AB-9	US AIRWAYS 2013-1 CLASS B PASS THROUGH T		05/15/2021	SINKING PAYMENT		135,149	135,149	139,429	136,165		(1,017)		(1,017)		135,149				3,632	11/15/2021	3.C FE
90352W-AD-6	ITE RAIL FUND LEVERED LP		06/28/2021	PAYDOWN		44,758	44,758	44,757			1		1		44,758				260	02/28/2051	1.F FE
90353D-BA-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C12		06/01/2021	PAYDOWN				9,965	7,748		(346)		(346)						560	08/01/2051	1.A FE
90353K-AZ-2	UBS COMMERCIAL MORTGAGE TRUST 2018-C13		06/01/2021	PAYDOWN				7,292	5,858		(308)		(308)						483	10/01/2051	1.A FE
90932P-AB-4	UNITED AIRLINES 2014-1 CLASS B PASS THRO		04/11/2021	SINKING PAYMENT		124,881	124,881	124,624	124,820		61		61		124,881				2,966	04/11/2022	3.B FE
91474@-AA-2	UNIVERSITY OF MICHIGAN		06/15/2021	SINKING PAYMENT		20,313	20,313	20,313	20,313						20,313				299	06/15/2039	1.B
92837M-AC-1	VISIO 2020-1R TRUST		06/01/2021	PAYDOWN		1,098,841	1,098,841	1,098,832	1,098,833		8		8		1,098,841				8,639	11/01/2055	1.F FE
92930R-AF-9	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C9		06/01/2021	PAYDOWN				14,489	4,221		(1,023)		(1,023)						1,274	11/01/2045	1.A FE
92936T-AF-9	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C7		06/01/2021	PAYDOWN				52,949	9,186		(3,641)		(3,641)						3,947	06/01/2045	1.C FE
94988X-AX-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				12,540	5,939		(653)		(653)						923	08/01/2050	1.A FE
94989D-AZ-2	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				15,451	6,640		(675)		(675)						805	02/01/2048	1.A FE
94989Y-BC-6	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				14,630	7,564		(530)		(530)						819	01/01/2059	1.A FE
95000J-AY-4	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				18,199	9,838		(759)		(759)						1,101	12/01/2059	1.A FE
95000M-BS-9	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				9,411	5,477		(419)		(419)						582	11/01/2059	1.A FE
95000P-AH-7	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				16,272	8,279		(756)		(756)						1,033	12/01/2049	1.A FE
95000X-AK-3	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		04/26/2021	BARCLAYS CAPITAL FIX		5,201,064	4,750,000	4,932,578	4,879,929		(5,783)		(5,783)		4,874,146		326,919	326,919	78,068	09/01/2050	3.B FM
95001A-BE-5	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/01/2021	PAYDOWN				25,842	17,917		(955)		(955)						1,459	11/01/2050	1.A FE
95002Q-AA-8	WELLS FARGO MORTGAGE BACKED SECURITIES 2		06/01/2021	PAYDOWN		991,054	991,054	1,022,799	1,017,311		(26,257)		(26,257)		991,054				11,814	12/01/2049	1.D FM
95058X-AC-2	WENDY'S FUNDING LLC		06/22/2021	VARIOUS		6,615,000	6,615,000	6,740,065	6,651,451		(36,451)		(36,451)		6,615,000				154,507	06/15/2045	2.B FE
95081Q-AM-6	WESCO DISTRIBUTION INC		06/08/2021	FTN FINANCIAL SECURI		1,015,200	1,000,000	1,000,000	1,000,000						1,000,000		15,200	15,200	25,979	06/15/2024	3.C FE
97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III		04/15/2021	PAYDOWN		6,990	6,990	6,984	6,986		4		4		6,990				109	08/15/2042	1.G FE
97652R-BB-2	WINWATER MORTGAGE LOAN TRUST 2014-3		06/01/2021	PAYDOWN		222,355	222,355	230,772	224,797		(2,441)		(2,441)		222,355				3,612	11/01/2044	1.D FM
97652R-BC-0	WINWATER MORTGAGE LOAN TRUST 2014-3		06/01/2021	PAYDOWN		263,049	263,049	269,831	264,906		(1,857)		(1,857)		263,049				4,273	11/01/2044	1.D FM
97652U-BG-4	WINWATER MORTGAGE LOAN TRUST 2015-2		06/01/2021	PAYDOWN		395,348	395,348	394,854	394,994		354		354		395,348				5,961	02/01/2045	1.D FM
97653B-CB-5	WINWATER MORTGAGE LOAN TRUST 2015-A		06/01/2021	PAYDOWN		382,587	382,587	392,929	389,389		(6,803)		(6,803)		382,587				6,320	06/01/2045	1.D FM
97654D-CA-2	WINWATER MORTGAGE LOAN TRUST 2015-5		06/01/2021	PAYDOWN		431,813	431,813	444,767	439,320		(7,507)		(7,507)		431,813				6,572	08/01/2045	1.D FM
009088-AB-1	AIR CANADA 2015-2 CLASS A PASS THROUGH T	A	06/15/2021	SINKING PAYMENT		48,221	48,221	48,318	48,295		(74)		(74)		48,221				995	12/15/2027	2.B FE
009089-AB-9	AIR CANADA 2013-1 CLASS B PASS THROUGH T	A	05/15/2021	MATURITY		1,139,378	1,139,378	1,197,771	1,145,964		(6,586)		(6,586)		1,139,378				30,621	05/15/2021	3.C FE
00100V-AE-0	ACIS CLO 2014-4 LTD	D	06/24/2021	VARIOUS		3,152,074	3,152,074	3,109,521	3,120,893		31,181		31,181		3,152,074				33,420	05/01/2026	1.C FE
00119T-AC-8	AGL CORE CLO 5 LTD	D	06/29/2021	CALL 100		9,000,000	9,000,000	8,955,000	8,954,755		45,245		45,245		9,000,000				284,496	07/20/2030	1.C FE
00205G-AA-5	APT PIPELINES LTD	D	04/15/2021	CALL 104.9848622		4,646,630	4,426,000	4,217,737	4,375,468		8,117		8,117		4,383,585		42,415	42,415	308,289	10/11/2022	2.B FE
00289L-AA-3	ABY TRANSMISION SUR SA	D	04/30/2021	SINKING PAYMENT		17,400	17,400	17,399	17,398		2		2		17,400				598	04/30/2043	2.B FE
00900C-AE-4	AIMCO CLO SERIES 2017-A	D	04/20/2021	PAYDOWN		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				54,017	07/20/2029	1.F FE
26824K-AA-2	AIRBUS FINANCE BV	D	06/11/2021	CALL 104.347		4,173,880	4,000,000	3,862,150	3,964,085		6,754		6,754		3,970,839		29,161	29,161	244,080	04/17/2023	1.F FE
40052V-AB-0	GRUPO BIMBO SAB DE CV	D	04/26/2021	CALL 103.106139		1,546,592	1,500,000	1,581,150	1,511,487		(3,445)		(3,445)		1,508,042		(8,042)	(8,042)	97,405	01/25/2022	2.B FE
46617E-AS-6	JFIN CLO 2014 LTD	D	04/20/2021	PAYDOWN		2,276,529	2,276,529	2,236,689	2,248,203		28,326		28,326		2,276,529				19,234	04/21/2025	1.A FE
532522-AA-7	LIMA METRO LINE 2 FINANCE LTD	D	04/05/2021	SINKING PAYMENT		25,497	25,497	25,497	25,497						25,497				749	07/05/2034	2.B FE
62983P-AA-3	NAKILAT INC	D	06/30/2021	SINKING PAYMENT		51,699	51,699	50,158	50,645		1,054		1,054		51,699				1,570	12/31/2033	1.E FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
81883A-AC-3	SHACKLETON 2015-VII-R CLO LTD	D	05/04/2021	CALL 100		12,200,000	12,200,000	12,214,000	12,222,646		(22,646)		(22,646)		12,200,000				141,943	07/15/2031	1.C FE
83607E-AA-0	SOUND POINT CLO V-R LTD	D	04/28/2021	CITIGROUP GLOBAL MKT		7,502,768	7,500,000	7,500,000	7,500,000						7,500,000		2,767	2,767	55,036	07/18/2031	1.A FE
83610H-AE-0	SOUND POINT CLO VII-R LTD	D	06/08/2021	CALL 100		4,000,000	4,000,000	4,000,000							4,000,000				10,084	10/23/2031	1.C FE
83614B-AJ-8	SOUND POINT CLO XXIII	D	06/04/2021	CALL 100		3,250,000	3,250,000	3,250,000	3,250,000						3,250,000				66,543	04/15/2032	1.F FE
85572R-AA-7	START LTD/BERMUDA	D	06/15/2021	PAYDOWN		75,067	75,067	74,561	64,409		265		265		75,067				1,148	05/15/2043	2.A FE
85573L-AB-7	START IRELAND	D	05/15/2021	PAYDOWN		32,243	32,243	32,242	32,242		1		1		32,243				666	03/15/2044	3.B FE
88606W-AA-0	THUNDERBOLT AIRCRAFT LEASE LTD	D	06/15/2021	PAYDOWN		69,370	69,370	69,776	69,613		(243)		(243)		69,370				1,221	05/17/2032	1.G FE
88606W-AB-8	THUNDERBOLT AIRCRAFT LEASE LTD	D	06/15/2021	PAYDOWN		2,764	2,764	2,792	2,780		(15)		(15)		2,764				66	05/17/2032	2.C FE
92558A-AG-5	VIBRANT CLO V LTD	D	04/15/2021	CALL 100		2,750,000	2,750,000	2,655,428	2,700,204		49,796		49,796		2,750,000				57,073	01/20/2029	3.A FE
G6160K-AC-5	MITCHELLS & BUTLERS FINANCE PLC	D	06/15/2021	SINKING PAYMENT		105,332	105,332	88,156	96,404		8,928		8,928		105,332				346	12/15/2030	2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						247,801,503	239,405,524	246,632,429	207,696,177	8,471	(502,014)		(493,543)		244,589,895		2,068,718	2,068,718	5,472,568	XXX	XXX
15346W-AC-4	CENTRAL FIDELITY CAPITAL TRUST I		06/21/2021	EXCHANGE OFFER		4,154,604	4,300,000	4,117,250	4,143,566		11,038		11,038		4,154,604				36,409	04/15/2027	2.B FE
29278N-AB-9	ENERGY TRANSFER LP		04/05/2021	EXCHANGE OFFER		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				126,979	01/01/9999	3.B FE
29278N-AT-0	ENERGY TRANSFER LP		04/05/2021	EXCHANGE OFFER		3,587,109	3,500,000	3,595,000	3,588,920		(1,811)		(1,811)		3,587,109				96,979	01/01/9999	3.B FE
902973-AY-2	US BANCORP		04/15/2021	CALL 100		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				87,358	01/01/9999	2.A FE
4899999. Subtotal - Bonds - Hybrid Securities						13,241,713	13,300,000	13,212,250	13,232,486		9,227		9,227		13,241,713				347,725	XXX	XXX
92189H-30-0	VANECK VECTORS J.P. MORGAN EM LOCAL CURR		06/15/2021	WELLS FARGO SECS LLC	124,100.000	3,945,176		4,313,116	4,128,807	184,309			184,309		4,313,116		(367,940)	(367,940)	86,385		3.A
8099999. Subtotal - Bonds - SVO Identified Funds						3,945,176		4,313,116	4,128,807	184,309			184,309		4,313,116		(367,940)	(367,940)	86,385	XXX	XXX
73955H-AB-0	PRAIRIE ECI ACQUIROR LP		11/10/2020	NON-BROKER TRADE, BO		31,065											31,065	31,065		03/11/2026	4.C FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						31,065											31,065	31,065		XXX	XXX
8399997. Total - Bonds - Part 4						290,145,267	277,831,334	293,077,334	251,213,712	192,780	(1,080,034)		(887,254)		287,270,534		1,731,843	1,731,843	6,692,221	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						290,145,267	277,831,334	293,077,334	251,213,712	192,780	(1,080,034)		(887,254)		287,270,534		1,731,843	1,731,843	6,692,221	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
00123Q-10-4	AGNC INVESTMENT CORP		06/15/2021	WELLS FARGO SECS LLC	275,880.000	5,080,504		5,636,128	4,303,728	1,332,400			1,332,400		5,636,128		(555,625)	(555,625)	178,834		
00973Y-10-8	AKERO THERAPEUTICS INC		06/10/2021	BANC/AMERICA SECUR.L	2,365.000	69,011		65,416							65,416		3,595	3,595			
035710-40-9	ANNALY CAPITAL MANAGEMENT INC		05/17/2021	WELLS FARGO SECS LLC	412,000.000	3,744,441		4,142,948	3,481,400	661,548			661,548		4,142,948		(398,507)	(398,507)	181,280		
14067E-50-6	CAPSTEAD MORTGAGE CORP		06/15/2021	WELLS FARGO SECS LLC	41,311.000	273,032		422,536	240,017	182,519			182,519		422,536		(149,504)	(149,504)	12,393		
19626G-10-8	DIGITALBRIDGE GROUP INC		06/22/2021	TRANSLOTS	352,939.000	2,174,104		2,174,104	1,697,637	476,468			476,468		2,174,104						
37148K-10-0	GENERATION BIO CO		04/28/2021	BANC/AMERICA SECUR.L	8,256.000	308,352		337,849	234,058	103,792			103,792		337,849		(29,498)	(29,498)			
501575-10-4	KYMERA THERAPEUTICS INC		06/09/2021	BANC/AMERICA SECUR.L	18,703.000	890,856		1,040,237							1,040,237		(149,382)	(149,382)			
64828T-20-1	NEW RESIDENTIAL INVESTMENT CORP		06/15/2021	WELLS FARGO SECS LLC	138,000.000	1,510,485		2,272,681	1,371,720	900,961			900,961		2,272,681		(762,196)	(762,196)	55,200		
679295-10-5	OKTA INC		06/24/2021	BANC/AMERICA SECUR.L	2,007.000	481,404		487,179							487,179		(5,775)	(5,775)			
828806-10-9	SIMON PROPERTY GROUP INC		06/22/2021	WELLS FARGO SECS LLC	760.000	98,538		134,758	64,813	69,946			69,946		134,758		(36,221)	(36,221)	1,976		
90187B-40-8	TWO HARBORS INVESTMENT CORP		06/15/2021	WELLS FARGO SECS LLC	67,000.000	499,074		989,885	426,790	563,095			563,095		989,885		(490,811)	(490,811)	22,780		
92243G-10-8	VAXCYTE INC		05/05/2021	BANC/AMERICA SECUR.L	8,891.000	162,030		232,710	98,203	18,295			18,295		232,710		(70,680)	(70,680)			
M6191J-10-0	JFROG LTD	C	06/09/2021	RAYMOND JAMES & ASSO	3,109.000	141,423		212,096	195,338	16,758			16,758		212,096		(70,673)	(70,673)			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						15,433,254	XXX	18,148,527	12,113,704	4,325,782			4,325,782		18,148,527		(2,715,277)	(2,715,277)	452,463	XXX	XXX
003009-10-7	ABERDEEN ASIA-PACIFIC INCOME FUND INC		06/15/2021	WELLS FARGO SECS LLC	184,328.000	798,255		979,888	820,260	159,629			159,629		979,888		(181,633)	(181,633)	30,414		
25862D-10-5	DOUBLELINE YIELD OPPORTUNITIES FUND		06/07/2021	WELLS FARGO SECS LLC	50,159.000	993,294		1,003,180	928,443	74,737			74,737		1,003,180		(9,886)	(9,886)	29,268		
617477-10-4	MORGAN STANLEY EMERGING MARKETS DOMESTIC		06/07/2021	WELLS FARGO SECS LLC	52,422.000	328,840		440,527	329,734	110,793			110,793		440,527		(111,687)	(111,687)	10,484		
67072C-10-5	NUVEEN PREFERRED & INCOME SECURITIES FUN		06/07/2021	WELLS FARGO SECS LLC	108,383.000	1,073,194		1,075,788	1,054,567	21,222			21,222		1,075,788		(2,594)	(2,594)	27,367		
69346J-10-6	PGIM GLOBAL HIGH YIELD FUND INC		06/07/2021	WELLS FARGO SECS LLC	152,149.000	2,321,999		2,447,618	2,210,725	236,893			236,893		2,447,618		(125,619)	(125,619)	76,933		
9499999. Subtotal - Common Stocks - Mutual Funds						5,515,582	XXX	5,947,001	5,343,729	603,274			603,274		5,947,001		(431,419)	(431,419)	174,466	XXX	XXX
9799997. Total - Common Stocks - Part 4						20,948,836	XXX	24,095,528	17,457,433	4,929,056			4,929,056		24,095,528		(3,146,696)	(3,146,696)	626,929	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						20,948,836	XXX	24,095,528	17,457,433	4,929,056			4,929,056		24,095,528		(3,146,696)	(3,146,696)	626,929	XXX	XXX
9899999. Total - Preferred and Common Stocks						20,948,836	XXX	24,095,528	17,457,433	4,929,056			4,929,056		24,095,528		(3,146,696)	(3,146,696)	626,929	XXX	XXX
9999999 - Totals						311,094,103	XXX	317,172,862	268,671,145	5,121,836	(1,080,034)		4,041,802		311,366,062		(1,414,853)	(1,414,853)	7,319,150	XXX	XXX

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3235 7/13/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/15/2020	07/13/2021	9,748	31,534,780	3235.000	2,632,447			2,632,447		10,345,141							95/96
SPX US C 3283 7/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/29/2020	07/28/2021	9,451	31,027,633	3283.000	2,395,072			2,395,072		9,578,813							94/95
SPX US C 3287 7/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/20/2020	07/16/2021	9,427	30,986,549	3287.000	2,229,203			2,229,203		9,511,074							94/96
SPX US C 3287 7/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/27/2020	07/23/2021	8,015	26,345,305	3287.000	1,898,433			1,898,433		8,087,938							95/96
SPX US C 3304 7/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	07/28/2020	07/26/2021	6,816	22,520,064	3304.000	1,586,288			1,586,288		6,764,337							94/95
SPX US C 3317 7/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/21/2020	07/19/2021	9,411	31,216,287	3317.000	2,235,959			2,235,959		9,214,290							93/95
SPX US C 3332 7/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	07/23/2020	07/22/2021	8,345	27,805,540	3332.000	1,784,996			1,784,996		8,045,437							95/96
SPX US C 3336 9/24/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	09/28/2020	09/24/2021	7,311	24,389,496	3336.000	2,239,140			2,239,140		7,040,954							93/94
SPX US C 3344 9/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/24/2020	09/23/2021	6,606	22,090,464	3344.000	1,686,842			1,686,842		6,308,857							94/94
SPX US C 3352 9/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/22/2020	09/21/2021	16,043	53,776,136	3352.000	4,342,198			4,342,198		15,189,128							93/94
SPX US C 3361 10/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	10/29/2020	10/28/2021	14,012	47,094,332	3361.000	3,735,739			3,735,739		13,226,654							95/94
SPX US C 3361 8/2/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	08/04/2020	08/02/2021	14,111	47,427,071	3361.000	3,260,347			3,260,347		13,204,170							94/95
SPX US C 3376 11/1/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/03/2020	11/01/2021	16,450	55,535,200	3376.000	4,643,506			4,643,506		15,304,505							94/95
SPX US C 3394 8/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	08/07/2020	08/05/2021	7,207	24,460,558	3394.000	1,680,528			1,680,528		6,508,486							93/94
SPX US C 3409 9/7/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	09/09/2020	09/07/2021	20,491	69,853,819	3409.000	6,147,300			6,147,300		18,227,930							96/97
SPX US C 3419 9/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	09/29/2020	09/28/2021	13,273	45,380,387	3419.000	3,321,568			3,321,568		11,719,120							94/94
SPX US C 3423 8/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	08/13/2020	08/11/2021	6,011	20,575,653	3423.000	1,452,137			1,452,137		5,256,807							92/94
SPX US C 3425 8/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	08/11/2020	08/09/2021	10,758	36,846,150	3425.000	2,581,920			2,581,920		9,385,085							94/95
SPX US C 3432 9/10/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/14/2020	09/10/2021	7,815	26,821,080	3432.000	2,027,836			2,027,836		6,777,774							94/94
SPX US C 3446 8/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	08/18/2020	08/16/2021	13,503	46,531,338	3446.000	3,181,712			3,181,712		11,498,047							94/96
SPX US C 3446 9/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/18/2020	09/17/2021	8,940	30,807,240	3446.000	1,957,234			1,957,234		7,635,659							92/94
SPX US C 3451 8/20/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	08/21/2020	08/20/2021	9,881	34,099,331	3451.000	2,336,758			2,336,758		8,358,478							94/95
SPX US C 3451 9/14/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/15/2020	09/14/2021	9,753	33,657,603	3451.000	2,569,330			2,569,330		8,279,394							92/93
SPX US C 3466 11/3/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	11/05/2020	11/03/2021	6,479	22,456,214	3466.000	2,009,591			2,009,591		5,477,936							96/96
SPX US C 3469 10/25/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	10/27/2020	10/25/2021	11,526	39,983,694	3469.000	2,909,739			2,909,739		9,681,954							91/92
SPX US C 3489 8/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	08/25/2020	08/23/2021	16,245	56,678,805	3489.000	3,909,522			3,909,522		13,143,021							94/94
SPX US C 3495 10/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/20/2020	10/19/2021	10,953	38,280,735	3495.000	3,046,577			3,046,577		8,911,216							95/95
SPX US C 3508 10/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	10/22/2020	10/21/2021	8,718	30,582,744	3508.000	2,188,218			2,188,218		6,988,805							96/96
SPX US C 3516 10/8/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/09/2020	10/08/2021	7,589	26,682,924	3516.000	1,974,354			1,974,354		5,998,387							97/97

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SPX US C 3528 10/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	10/26/2020	10/22/2021	6,688	23,595,264	3528.000	1,445,411			1,445,411		5,237,020							92/94
SPX US C 3540 8/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	08/28/2020	08/26/2021	6,861	24,287,940	3540.000	1,783,723			1,783,723		5,211,328							94/95
SPX US C 3553 10/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	10/19/2020	10/15/2021	9,452	33,582,956	3553.000	2,227,458			2,227,458		7,157,122							94/95
SPX US C 3571 10/13/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	10/15/2020	10/13/2021	8,457	30,199,947	3571.000	1,950,269			1,950,269		6,257,116							93/94
SPX US C 3578 8/27/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	08/31/2020	08/27/2021	10,525	37,658,450	3578.000	2,598,202			2,598,202		7,605,912							92/93
SPX US C 3580 11/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	11/09/2020	11/05/2021	5,937	21,254,460	3580.000	1,733,782			1,733,782		4,384,780							91/92
SPX US C 3590 10/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/13/2020	10/11/2021	13,031	46,781,290	3590.000	3,161,060			3,161,060		9,398,154							95/95
SPX US C 3597 9/1/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	09/02/2020	09/01/2021	7,378	26,538,666	3597.000	2,143,825			2,143,825		5,201,250							95/96
SPX US C 3615 9/2/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	09/04/2020	09/02/2021	6,688	24,177,120	3615.000	1,445,946			1,445,946		4,597,460							97/97
SPX US C 3622 11/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	11/13/2020	11/11/2021	7,949	28,791,278	3622.000	1,926,361			1,926,361		5,575,936							93/94
SPX US C 3622 11/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	11/10/2020	11/09/2021	10,857	39,324,054	3622.000	2,460,196			2,460,196		7,612,079							92/94
SPX US C 3639 11/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/23/2020	11/19/2021	6,189	22,521,771	3639.000	1,411,587			1,411,587		4,257,479							94/95
SPX US C 3649 11/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	11/24/2020	11/22/2021	10,518	38,380,182	3649.000	2,792,424			2,792,424		7,153,356							94/95
SPX US C 3663 11/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/19/2020	11/17/2021	5,872	21,509,136	3663.000	1,302,762			1,302,762		3,907,948							92/93
SPX US C 3686 11/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/17/2020	11/15/2021	12,266	45,212,476	3686.000	2,823,756			2,823,756		7,905,654							93/94
SPX US C 3708 11/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	11/30/2020	11/26/2021	16,237	60,206,796	3708.000	3,499,398			3,499,398		10,203,133							93/95
SPX US C 3713 11/30/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	12/02/2020	11/30/2021	19,856	73,725,328	3713.000	4,754,122			4,754,122		12,410,681							92/93
SPX US C 3720 12/14/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/15/2020	12/14/2021	10,440	38,836,800	3720.000	2,762,111			2,762,111		6,512,097							93/93
SPX US C 3739 12/10/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/14/2020	12/10/2021	5,382	20,123,298	3739.000	1,280,216			1,280,216		3,257,871							95/95
SPX US C 3741 12/3/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	12/04/2020	12/03/2021	5,668	21,203,988	3741.000	1,348,984			1,348,984		3,404,010							94/95
SPX US C 3761 12/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/10/2020	12/09/2021	5,838	21,956,718	3761.000	1,269,298			1,269,298		3,417,743							95/96
SPX US C 3762 12/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/24/2020	12/22/2021	7,189	27,045,018	3762.000	1,697,826			1,697,826		4,241,743							94/95
SPX US C 3767 12/7/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/08/2020	12/07/2021	12,435	46,842,645	3767.000	2,902,826			2,902,826		7,206,134							95/95
SPX US C 3769 12/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	12/22/2020	12/21/2021	16,383	61,747,527	3769.000	4,005,316			4,005,316		9,559,615							94/95
SPX US C 3771 12/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/17/2020	12/16/2021	6,448	24,315,408	3771.000	1,584,209			1,584,209		3,736,865							93/93
SPX US C 3789 12/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/21/2020	12/17/2021	8,085	30,634,065	3789.000	1,800,368			1,800,368		4,561,059							93/94
SPX US C 3807 12/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/29/2020	12/28/2021	27,885	106,158,195	3807.000	6,695,746			6,695,746		15,443,242							93/94
SPX US C 3849 2/1/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	02/02/2021	02/01/2022	11,063	42,581,487	3849.000		3,391,031		3,391,031		5,925,906							94/95
SPX US C 3863 1/28/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	01/29/2021	01/28/2022	11,107	42,906,341	3863.000		2,940,023		2,940,023		5,794,451							93/95

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3867 1/27/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I70UK5573	01/28/2021	01/27/2022	9,433	36,477,411	3867.000		2,771,321		2,771,321		4,886,179							94/95
SPX US C 3875 1/19/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	01/20/2021	01/19/2022	8,979	34,793,625	3875.000		2,473,266		2,473,266		4,548,552							93/94
SPX US C 3891 03/07/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/09/2021	03/07/2022	14,495	56,400,045	3891.000		4,408,509		4,408,509		7,491,218							93/94
SPX US C 3904 2/3/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/04/2021	02/03/2022	6,013	23,474,752	3904.000		1,688,150		1,688,150		2,954,414							93/94
SPX US C 3923 3/3/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/04/2021	03/03/2022	6,605	25,911,415	3923.000		1,437,644		1,437,644		3,228,965							94/96
SPX US C 3929 1/24/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	01/26/2021	01/24/2022	14,598	57,355,542	3929.000		4,083,535		4,083,535		6,790,566							91/92
SPX US C 3930 1/21/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I70UK5573	01/22/2021	01/21/2022	8,985	35,311,050	3930.000		2,219,385		2,219,385		4,153,882							94/95
SPX US C 3949 2/4/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	02/05/2021	02/04/2022	5,139	20,293,911	3949.000		1,397,757		1,397,757		2,336,826							96/96
SPX US C 3954 2/22/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	02/23/2021	02/22/2022	11,248	44,474,592	3954.000		2,938,315		2,938,315		5,171,482							94/94
SPX US C 3964 3/1/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	03/02/2021	03/01/2022	23,561	93,395,804	3964.000		6,496,269		6,496,269		10,725,480							93/94
SPX US C 3976 03/24/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/25/2021	03/24/2022	5,546	22,050,896	3976.000		1,286,672		1,286,672		2,534,844							90/92
SPX US C 3978 03/11/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	03/12/2021	03/11/2022	6,819	27,125,982	3978.000		1,894,455		1,894,455		3,059,067							92/93
SPX US C 3984 2/24/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/25/2021	02/24/2022	5,783	23,039,472	3984.000		1,462,174		1,462,174		2,525,699							91/93
SPX US C 3986 2/8/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/09/2021	02/08/2022	13,374	53,308,764	3986.000		3,592,256		3,592,256		5,715,550							92/92
SPX US C 3991 2/11/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/12/2021	02/11/2022	7,849	31,325,359	3991.000		2,114,992		2,114,992		3,332,687							94/95
SPX US C 3993 03/18/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/22/2021	03/18/2022	6,416	25,619,088	3993.000		1,706,592		1,706,592		2,822,084							92/93
SPX US C 3996 2/18/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I70UK5573	02/22/2021	02/18/2022	7,167	28,639,332	3996.000		1,855,465		1,855,465		3,036,964							93/94
SPX US C 4012 2/15/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I70UK5573	02/17/2021	02/15/2022	14,556	58,398,672	4012.000		3,912,362		3,912,362		5,970,201							92/93
SPX US C 4019 03/21/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/23/2021	03/21/2022	9,842	39,554,998	4019.000		2,346,333		2,346,333		4,156,093							94/94
SPX US C 4022 03/25/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/29/2021	03/25/2022	5,203	20,926,466	4022.000		1,287,795		1,287,795		2,198,830							92/93
SPX US C 4042 03/15/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/16/2021	03/15/2022	8,592	34,728,864	4042.000		2,207,285		2,207,285		3,446,999							93/93
SPX US C 4048 03/17/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/18/2021	03/17/2022	6,802	27,534,496	4048.000		1,680,298		1,680,298		2,705,869							94/95
SPX US C 4051 03/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	03/30/2021	03/28/2022	14,509	58,775,959	4051.000		3,191,980		3,191,980		5,846,526							93/94
SPX US C 4173 05/12/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/14/2021	05/12/2022	6,790	28,334,670	4173.000		1,899,570		1,899,570		2,305,085							101/101
SPX US C 4177 05/19/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/20/2021	05/19/2022	6,743	28,165,511	4177.000		1,860,663		1,860,663		2,288,169							101/101
SPX US C 4215 04/22/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I70UK5573	04/26/2021	04/22/2022	4,837	20,387,955	4215.000		1,207,170		1,207,170		1,455,651							100/101
SPX US C 4222 05/16/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/18/2021	05/16/2022	14,629	61,763,638	4222.000		3,587,470		3,587,470		4,508,479							101/101
SPX US C 4226 05/23/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/24/2021	05/23/2022	7,994	33,782,644	4226.000		2,131,520		2,131,520		2,465,296							100/100
SPX US C 4230 04/21/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/22/2021	04/21/2022	8,185	34,622,550	4230.000		1,948,439		1,948,439		2,377,238							100/100

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4239 05/05/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/07/2021	05/05/2022	7,835	33,212,565	4239.000		2,125,165		2,125,165		2,288,855							100/101
SPX US C 4243 04/26/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	04/27/2021	04/26/2022	11,875	50,385,625	4243.000		2,940,844		2,940,844		3,381,963							100/100
SPX US C 4247 04/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	04/29/2021	04/28/2022	12,990	55,168,530	4247.000		3,264,777		3,264,777		3,679,452							101/101
SPX US C 4254 05/24/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	05/25/2021	05/24/2022	7,730	32,883,420	4254.000		1,925,698		1,925,698		2,246,658							101/101
SPX US C 4258 05/02/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/04/2021	05/02/2022	13,755	58,568,790	4258.000		3,099,002		3,099,002		3,827,984							101/100
SPX US C 4263 05/31/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/01/2021	05/31/2022	6,929	29,538,327	4263.000		1,634,205		1,634,205		1,994,930							102/101
SPX US C 4263 06/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/02/2021	06/01/2022	7,239	30,859,857	4263.000		1,715,426		1,715,426		2,086,655							101/103
SPX US C 4265 05/27/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/28/2021	05/27/2022	6,545	27,914,425	4265.000		1,564,910		1,564,910		1,863,434							101/100
SPX US C 4267 05/09/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/11/2021	05/09/2022	12,518	53,414,306	4267.000		2,750,330		2,750,330		3,453,709							101/100
SPX US C 4267 06/02/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/04/2021	06/02/2022	5,820	24,833,940	4267.000		1,428,461		1,428,461		1,664,043							101/101
SPX US C 4280 06/20/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/22/2021	06/20/2022	12,902	55,220,560	4280.000		3,154,281		3,154,281		3,686,249							101/101
SPX US C 4284 06/08/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/10/2021	06/08/2022	6,801	29,135,484	4284.000		1,656,452		1,656,452		1,890,833							100/101
SPX US C 4290 06/06/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/08/2021	06/06/2022	10,105	43,350,450	4290.000		2,384,578		2,384,578		2,762,078							101/101
SPX US C 4300 06/16/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/17/2021	06/16/2022	6,580	28,294,000	4300.000		1,484,316		1,484,316		1,784,396							102/101
SPX US C 4304 06/22/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	06/24/2021	06/22/2022	7,687	33,084,848	4304.000		1,833,503		1,833,503		2,091,132							101/101
SPX US C 4312 06/13/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/15/2021	06/13/2022	15,745	67,892,440	4312.000		3,638,355		3,638,355		4,140,704							101/101
SPX US C 4350 06/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/29/2021	06/28/2022	20,080	87,348,000	4350.000		4,743,699		4,743,699		4,978,174							101/101
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										142,771,676	118,762,698		261,534,374	XXX	625,666,685						XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										142,771,676	118,762,698		261,534,374	XXX	625,666,685						XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
SPX US C 3134 7/6/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/30/2020	07/06/2021	41,557	130,239,638	3134.000	10,349,771			48,317,565		48,317,565	20,029,900						
SPX US C 3237 7/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	07/15/2021	4,283	13,864,071	3237.000	1,406,109			4,535,374		4,535,374	1,980,768						
SPX US C 3349 9/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	09/15/2021	4,449	14,899,701	3349.000	1,245,942			4,220,708		4,220,708	1,864,199						
SPX US C 3436 8/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	08/16/2021	3,476	11,943,536	3436.000	777,929			2,994,235		2,994,235	1,424,273						
SPX US C 3446 10/4/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/30/2020	10/04/2021	16,069	55,373,774	3446.000	4,127,001			13,780,344		13,780,344	6,329,541						
SPX US C 3460 10/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/30/2020	10/05/2021	16,100	55,706,000	3460.000	3,975,090			13,588,378		13,588,378	6,287,504						
SPX US C 3797 1/14/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/31/2020	01/14/2022	13,080	49,664,760	3797.000	3,252,996			7,455,838		7,455,838	4,202,842						
SPX US C 3803 01/04/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/04/2022	9,287	35,318,461	3803.000		3,348,706		5,205,121		5,205,121	1,856,414						
SPX US C 3810 1/11/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/30/2020	01/11/2022	12,265	46,729,650	3810.000	2,990,452			6,838,663		6,838,663	3,689,351						
SPX US C 3826 1/4/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/29/2020	01/04/2022	33,978	129,999,828	3826.000	7,856,393			18,375,864		18,375,864	10,032,239						

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3869 1/14/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/14/2022	4,116	15,924,804	3869.000		1,316,544		2,095,631		2,095,631	779,087						
SPX US C 3878 11/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/11/2022	3,294	12,774,132	3878.000		1,028,222		1,647,693		1,647,693	619,471						
SPX US C 3982 04/05/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	03/19/2021	04/05/2022	17,110	68,132,020	3982.000		4,485,387		7,855,712		7,855,712	3,370,325						
SPX US C 3990 04/11/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/23/2021	04/11/2022	18,620	74,293,800	3990.000		4,723,149		8,491,395		8,491,395	3,768,246						
SPX US C 4035 04/18/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/30/2021	04/18/2022	20,153	81,317,355	4035.000		4,850,223		8,588,316		8,588,316	3,738,094						
SPX US C 4131 04/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/06/2021	04/01/2022	6,159	25,442,829	4131.000		1,494,420		2,137,367		2,137,367	642,947						
SPX US C 4190 04/12/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/13/2021	04/12/2022	1,862	7,801,780	4190.000		452,298		581,421		581,421	129,123						
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										35,981,683	21,698,949		156,709,625	XXX	156,709,625	70,744,324					XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										35,981,683	21,698,949		156,709,625	XXX	156,709,625	70,744,324					XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										178,753,359	140,461,647		418,243,999	XXX	782,376,310	70,744,324					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										178,753,359	140,461,647		418,243,999	XXX	782,376,310	70,744,324					XXX	XXX
SPX US C 3471 7/13/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/15/2020	07/13/2021	9,748	33,835,308	3471.000	(1,393,964)			(1,393,964)		(8,046,130)							95/96
SPX US C 3524 7/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/20/2020	07/16/2021	9,427	33,220,748	3524.000	(1,102,959)			(1,102,959)		(7,280,245)							94/96
SPX US C 3524 7/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/29/2020	07/28/2021	9,451	33,305,324	3524.000	(1,228,630)			(1,228,630)		(7,311,554)							94/95
SPX US C 3528 7/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/27/2020	07/23/2021	8,015	28,276,920	3528.000	(937,755)			(937,755)		(6,162,323)							95/96
SPX US C 3539 7/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	07/28/2020	07/26/2021	6,816	24,121,824	3539.000	(790,656)			(790,656)		(5,169,207)							94/95
SPX US C 3559 7/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	07/21/2020	07/19/2021	9,411	33,493,749	3559.000	(1,101,087)			(1,101,087)		(6,942,044)							93/95
SPX US C 3566 7/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	07/23/2020	07/22/2021	8,345	29,758,270	3566.000	(867,880)			(867,880)		(6,098,859)							95/96
SPX US C 3576 9/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/24/2020	09/23/2021	6,606	23,623,056	3576.000	(951,264)			(951,264)		(4,824,671)							94/94
SPX US C 3576 9/24/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	09/28/2020	09/24/2021	7,311	26,144,136	3576.000	(1,301,358)			(1,301,358)		(5,342,188)							93/94
SPX US C 3577 9/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/22/2020	09/21/2021	16,043	57,385,811	3577.000	(2,502,708)			(2,502,708)		(11,690,573)							93/94
SPX US C 3598 10/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	10/29/2020	10/28/2021	14,012	50,415,176	3598.000	(2,073,776)			(2,073,776)		(10,084,238)							95/94
SPX US C 3598 8/2/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	08/04/2020	08/02/2021	14,111	50,771,378	3598.000	(1,622,765)			(1,622,765)		(9,887,746)							94/95
SPX US C 3609 11/1/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/03/2020	11/01/2021	16,450	59,368,050	3609.000	(2,681,350)			(2,681,350)		(11,691,779)							94/95
SPX US C 3634 9/7/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	09/09/2020	09/07/2021	20,491	74,464,294	3634.000	(3,698,216)			(3,698,216)		(13,744,543)							96/97
SPX US C 3648 8/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	08/07/2020	08/05/2021	7,207	26,291,136	3648.000	(792,770)			(792,770)		(4,697,142)							93/94

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SPX US C 3649 9/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	09/29/2020	09/28/2021	13,273	48,433,177	3649.000	(1,844,947)			(1,844,947)		(8,791,832)							94/94
SPX US C 3667 8/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	08/11/2020	08/09/2021	10,758	39,449,586	3667.000	(1,306,021)			(1,306,021)		(6,815,046)							94/95
SPX US C 3667 9/10/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/14/2020	09/10/2021	7,815	28,657,605	3667.000	(1,109,730)			(1,109,730)		(4,999,057)							94/94
SPX US C 3672 8/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	08/13/2020	08/11/2021	6,011	22,072,392	3672.000	(721,320)			(721,320)		(3,780,777)							92/94
SPX US C 3686 9/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/18/2020	09/17/2021	8,940	32,952,840	3686.000	(1,019,160)			(1,019,160)		(5,569,688)							92/94
SPX US C 3690 9/14/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/15/2020	09/14/2021	9,753	35,988,570	3690.000	(1,414,185)			(1,414,185)		(6,031,754)							92/93
SPX US C 3694 8/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	08/18/2020	08/16/2021	13,503	49,880,082	3694.000	(1,566,348)			(1,566,348)		(8,206,498)							94/96
SPX US C 3694 8/20/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	08/21/2020	08/20/2021	9,881	36,500,414	3694.000	(1,165,958)			(1,165,958)		(6,002,335)							94/95
SPX US C 3704 11/3/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	11/05/2020	11/03/2021	6,479	23,998,216	3704.000	(1,159,741)			(1,159,741)		(4,044,500)							96/96
SPX US C 3709 10/25/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	10/27/2020	10/25/2021	11,526	42,749,934	3709.000	(1,567,536)			(1,567,536)		(7,097,072)							91/92
SPX US C 3741 8/23/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	08/25/2020	08/23/2021	16,245	60,772,545	3741.000	(1,900,665)			(1,900,665)		(9,148,557)							94/94
SPX US C 3742 10/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	10/22/2020	10/21/2021	8,718	32,622,756	3742.000	(1,185,648)			(1,185,648)		(5,087,437)							96/96
SPX US C 3748 10/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/20/2020	10/19/2021	10,953	41,051,844	3748.000	(1,642,950)			(1,642,950)		(6,323,587)							95/95
SPX US C 3771 10/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	10/26/2020	10/22/2021	6,688	25,220,448	3771.000	(745,578)			(745,578)		(3,729,592)							92/94
SPX US C 3775 10/8/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/09/2020	10/08/2021	7,589	28,648,475	3775.000	(1,024,515)			(1,024,515)		(4,154,329)							97/97
SPX US C 3790 8/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	08/28/2020	08/26/2021	6,861	26,003,190	3790.000	(926,235)			(926,235)		(3,550,406)							94/95
SPX US C 3803 10/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	10/19/2020	10/15/2021	9,452	35,945,956	3803.000	(1,190,952)			(1,190,952)		(4,965,244)							94/95
SPX US C 3824 10/13/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	10/15/2020	10/13/2021	8,457	32,339,568	3824.000	(981,012)			(981,012)		(4,276,893)							93/94
SPX US C 3832 11/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	11/09/2020	11/05/2021	5,937	22,750,584	3832.000	(936,977)			(936,977)		(3,026,769)							91/92
SPX US C 3838 9/1/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	09/02/2020	09/01/2021	7,378	28,316,764	3838.000	(1,239,504)			(1,239,504)		(3,499,752)							95/96
SPX US C 3843 10/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	10/13/2020	10/11/2021	13,031	50,078,133	3843.000	(1,641,906)			(1,641,906)		(6,353,955)							95/95
SPX US C 3843 8/27/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	08/31/2020	08/27/2021	10,525	40,447,575	3843.000	(1,284,050)			(1,284,050)		(4,922,561)							92/93
SPX US C 3868 11/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	11/10/2020	11/09/2021	10,857	41,994,876	3868.000	(1,237,698)			(1,237,698)		(5,216,831)							92/94
SPX US C 3868 9/2/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	09/04/2020	09/02/2021	6,688	25,869,184	3868.000	(769,120)			(769,120)		(2,986,561)							97/97
SPX US C 3877 11/11/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	11/13/2020	11/11/2021	7,949	30,818,273	3877.000	(961,829)			(961,829)		(3,763,002)							93/94
SPX US C 3897 11/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E570DZWZ7FF32TWEFA76	11/24/2020	11/22/2021	10,518	40,988,646	3897.000	(1,471,994)			(1,471,994)		(4,850,681)							94/95
SPX US C 3898 11/19/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/23/2020	11/19/2021	6,189	24,124,722	3898.000	(668,412)			(668,412)		(2,838,458)							94/95
SPX US C 3920 11/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/19/2020	11/17/2021	5,872	23,018,240	3920.000	(622,432)			(622,432)		(2,578,671)							92/93
SPX US C 3944 11/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	11/17/2020	11/15/2021	12,266	48,377,104	3944.000	(1,361,526)			(1,361,526)		(5,132,681)							93/94

STATEMENT AS OF JUNE 30, 2021 OF THE The Penn Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 3973 11/26/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	11/30/2020	11/26/2021	16,237	64,509,601	3973.000	(1,591,226)			(1,591,226)		(6,486,409)							93/95
SPX US C 3974 11/30/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	12/02/2020	11/30/2021	19,856	78,907,744	3974.000	(2,303,296)			(2,303,296)		(7,948,697)							92/93
SPX US C 3987 12/14/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/15/2020	12/14/2021	10,440	41,624,280	3987.000	(1,346,760)			(1,346,760)		(4,136,642)							93/93
SPX US C 4002 12/10/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/14/2020	12/10/2021	5,382	21,538,764	4002.000	(610,965)			(610,965)		(2,055,893)							95/95
SPX US C 4009 12/3/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	12/04/2020	12/03/2021	5,668	22,723,012	4009.000	(634,816)			(634,816)		(2,111,559)							94/95
SPX US C 4017 12/9/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/10/2020	12/09/2021	5,838	23,451,246	4017.000	(595,476)			(595,476)		(2,155,809)							95/96
SPX US C 4027 12/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/17/2020	12/16/2021	6,448	25,966,096	4027.000	(773,760)			(773,760)		(2,352,357)							93/93
SPX US C 4027 12/22/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/24/2020	12/22/2021	7,189	28,950,103	4027.000	(790,790)			(790,790)		(2,647,534)							94/95
SPX US C 4030 12/21/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	12/22/2020	12/21/2021	16,383	66,023,490	4030.000	(1,974,807)			(1,974,807)		(5,985,086)							94/95
SPX US C 4041 12/7/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/08/2020	12/07/2021	12,435	50,249,835	4041.000	(1,330,545)			(1,330,545)		(4,341,501)							95/95
SPX US C 4056 12/17/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/21/2020	12/17/2021	8,085	32,792,760	4056.000	(808,500)			(808,500)		(2,766,362)							93/94
SPX US C 4076 12/28/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/29/2020	12/28/2021	27,885	113,659,260	4076.000	(3,151,005)			(3,151,005)		(9,283,918)							93/94
SPX US C 4102 2/1/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	02/02/2021	02/01/2022	11,063	45,380,426	4102.000		(1,902,836)		(1,902,836)		(3,699,581)							94/95
SPX US C 4137 1/28/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	01/29/2021	01/28/2022	11,107	45,949,659	4137.000		(1,554,980)		(1,554,980)		(3,393,636)							93/95
SPX US C 4139 1/27/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	01/28/2021	01/27/2022	9,433	39,043,187	4139.000		(1,462,115)		(1,462,115)		(2,862,709)							94/95
SPX US C 4156 03/07/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/09/2021	03/07/2022	14,495	60,241,220	4156.000		(2,391,675)		(2,391,675)		(4,556,609)							93/94
SPX US C 4158 1/19/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	01/20/2021	01/19/2022	8,979	37,334,682	4158.000		(1,176,249)		(1,176,249)		(2,547,310)							93/94
SPX US C 4183 2/3/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/04/2021	02/03/2022	6,013	25,152,379	4183.000		(853,846)		(853,846)		(1,664,853)							93/94
SPX US C 4194 1/21/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	01/22/2021	01/21/2022	8,985	37,683,090	4194.000		(1,087,185)		(1,087,185)		(2,327,184)							94/95
SPX US C 4203 3/3/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	03/04/2021	03/03/2022	6,605	27,760,815	4203.000		(680,315)		(680,315)		(1,843,920)							94/96
SPX US C 4205 1/24/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	UNION BANK OF SWITZE 549300SGDHJDHGZYMB20	01/26/2021	01/24/2022	14,598	61,384,590	4205.000		(2,160,504)		(2,160,504)		(3,705,038)							91/92
SPX US C 4218 2/4/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OXOHC3ZE78	02/05/2021	02/04/2022	5,139	21,676,302	4218.000		(724,599)		(724,599)		(1,300,755)							96/96
SPX US C 4228 2/22/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BANK OF AMERICA, N.A B4TYDEB6GKMZO031MB27	02/23/2021	02/22/2022	11,248	47,556,544	4228.000		(1,484,736)		(1,484,736)		(2,897,328)							94/94
SPX US C 4236 3/1/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	03/02/2021	03/01/2022	23,561	99,804,396	4236.000		(3,409,853)		(3,409,853)		(6,041,316)							93/94
SPX US C 4245 03/24/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/25/2021	03/24/2022	5,546	23,542,770	4245.000		(626,698)		(626,698)		(1,463,090)							90/92
SPX US C 4255 03/11/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	03/12/2021	03/11/2022	6,819	29,014,845	4255.000		(981,936)		(981,936)		(1,702,109)							92/93
SPX US C 4255 2/8/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/09/2021	02/08/2022	13,374	56,906,370	4255.000		(1,858,986)		(1,858,986)		(3,106,285)							92/92
SPX US C 4258 2/24/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/25/2021	02/24/2022	5,783	24,624,014	4258.000		(746,007)		(746,007)		(1,386,163)							91/93
SPX US C 4262 03/18/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/22/2021	03/18/2022	6,416	27,344,992	4262.000		(866,160)		(866,160)		(1,595,704)							92/93

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4267 2/18/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	02/22/2021	02/18/2022	7,167	30,581,589	4267.000		(946,044)		(946,044)		(1,650,782)							93/94
SPX US C 4270 2/11/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	02/12/2021	02/11/2022	7,849	33,515,230	4270.000		(1,075,313)		(1,075,313)		(1,763,567)							94/95
SPX US C 4282 2/15/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	02/17/2021	02/15/2022	14,556	62,328,792	4282.000		(2,052,396)		(2,052,396)		(3,200,466)							92/93
SPX US C 4291 03/21/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/23/2021	03/21/2022	9,842	42,232,022	4291.000		(1,129,468)		(1,129,468)		(2,293,347)							94/94
SPX US C 4299 03/25/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/29/2021	03/25/2022	5,203	22,367,697	4299.000		(608,751)		(608,751)		(1,200,396)							92/93
SPX US C 4318 03/15/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/16/2021	03/15/2022	8,592	37,100,256	4318.000		(1,116,960)		(1,116,960)		(1,835,581)							93/93
SPX US C 4337 03/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CITIBANK N.A. E57ODZWZ7FF32TWEFA76	03/30/2021	03/28/2022	14,509	62,925,533	4337.000		(1,378,935)		(1,378,935)		(3,047,779)							93/94
SPX US C 4339 03/17/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/18/2021	03/17/2022	6,802	29,513,878	4339.000		(795,834)		(795,834)		(1,377,688)							94/95
SPX US C 4478 05/12/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/14/2021	05/12/2022	6,790	30,405,620	4478.000		(855,540)		(855,540)		(1,070,154)							101/101
SPX US C 4479 05/19/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/20/2021	05/19/2022	6,743	30,201,897	4479.000		(842,875)		(842,875)		(1,077,350)							101/101
SPX US C 4524 04/21/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/22/2021	04/21/2022	8,185	37,028,940	4524.000		(875,795)		(875,795)		(1,038,152)							100/100
SPX US C 4525 05/16/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/18/2021	05/16/2022	14,629	66,196,225	4525.000		(1,536,045)		(1,536,045)		(2,014,437)							101/101
SPX US C 4528 04/22/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	04/26/2021	04/22/2022	4,837	21,901,936	4528.000		(483,700)		(483,700)		(607,475)							100/101
SPX US C 4530 05/23/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/24/2021	05/23/2022	7,994	36,212,820	4530.000		(935,298)		(935,298)		(1,104,867)							100/100
SPX US C 4544 06/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/02/2021	06/01/2022	7,239	32,894,016	4544.000		(760,095)		(760,095)		(982,498)							101/103
SPX US C 4556 06/02/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/04/2021	06/02/2022	5,820	26,515,920	4556.000		(622,740)		(622,740)		(761,811)							101/101
SPX US C 4557 04/26/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	04/27/2021	04/26/2022	11,875	54,114,375	4557.000		(1,246,875)		(1,246,875)		(1,371,963)							100/100
SPX US C 4559 05/05/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/07/2021	05/05/2022	7,835	35,719,765	4559.000		(908,860)		(908,860)		(930,985)							100/101
SPX US C 4559 06/08/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/10/2021	06/08/2022	6,801	31,005,759	4559.000		(748,110)		(748,110)		(898,752)							100/101
SPX US C 4563 06/20/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/22/2021	06/20/2022	12,902	58,871,826	4563.000		(1,341,808)		(1,341,808)		(1,747,989)							101/101
SPX US C 4568 04/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	04/29/2021	04/28/2022	12,990	59,338,320	4568.000		(1,350,960)		(1,350,960)		(1,455,730)							101/101
SPX US C 4569 05/02/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	05/04/2021	05/02/2022	13,755	62,846,595	4569.000		(1,265,460)		(1,265,460)		(1,561,204)							101/100
SPX US C 4569 05/27/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/28/2021	05/27/2022	6,545	29,904,105	4569.000		(647,955)		(647,955)		(807,010)							101/100
SPX US C 4575 05/09/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	05/11/2021	05/09/2022	12,518	57,269,850	4575.000		(1,126,620)		(1,126,620)		(1,428,105)							101/100
SPX US C 4575 05/24/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	05/25/2021	05/24/2022	7,730	35,364,750	4575.000		(780,730)		(780,730)		(926,544)							101/101
SPX US C 4580 06/06/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/08/2021	06/06/2022	10,105	46,280,900	4580.000		(1,020,605)		(1,020,605)		(1,240,967)							101/101
SPX US C 4590 05/31/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/01/2021	05/31/2022	6,929	31,804,110	4590.000		(616,681)		(616,681)		(808,810)							102/101
SPX US C 4591 06/16/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/17/2021	06/16/2022	6,580	30,208,780	4591.000		(598,780)		(598,780)		(803,784)							102/101
SPX US C 4597 06/22/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	06/24/2021	06/22/2022	7,687	35,337,139	4597.000		(737,952)		(737,952)		(947,481)							101/101

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX US C 4609 06/13/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/15/2021	06/13/2022	15,745	72,568,705	4609.000		(1,480,030)		(1,480,030)		(1,803,221)							101/101
SPX US C 4648 06/28/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	06/29/2021	06/28/2022	20,080	93,331,840	4648.000		(1,927,680)		(1,927,680)		(2,168,189)							101/101
0509999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										(73,627,033)	(55,783,575)		(129,410,608)	XXX	(409,010,209)						XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										(73,627,033)	(55,783,575)		(129,410,608)	XXX	(409,010,209)						XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
SPX US C 3362 7/6/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	06/30/2020	07/06/2021	41,557	139,714,634	3362.000	(5,485,524)			(38,843,943)		(38,843,943)	(18,449,277)						
SPX US C 3400 7/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	07/15/2021	4,283	14,562,200	3400.000	(980,807)			(3,837,858)		(3,837,858)	(1,847,357)						
SPX US C 3508 9/15/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	09/15/2021	4,449	15,607,092	3508.000	(858,657)			(3,530,921)		(3,530,921)	(1,711,173)						
SPX US C 3604 8/16/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	09/29/2020	08/16/2021	3,476	12,527,504	3604.000	(490,116)			(2,418,758)		(2,418,758)	(1,279,089)						
SPX US C 3682 10/4/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	GOLDMAN SACHS INTERN W22LROWP2IHZNBB6K528	09/30/2020	10/04/2021	16,069	59,166,058	3682.000	(2,297,867)			(10,171,272)		(10,171,272)	(5,411,442)						
SPX US C 3697 10/5/2021	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	09/30/2020	10/05/2021	16,100	59,521,700	3697.000	(2,205,700)			(9,966,066)		(9,966,066)	(5,352,610)						
SPX US C 4058 1/14/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/31/2020	01/14/2022	13,080	53,078,640	4058.000	(1,582,680)			(4,662,563)		(4,662,563)	(3,079,883)						
SPX US C 4060 01/04/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/04/2022	9,287	37,705,220	4060.000		(1,885,261)		(3,245,666)		(3,245,666)	(1,360,405)						
SPX US C 4071 1/11/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	12/30/2020	01/11/2022	12,265	49,930,815	4071.000	(1,447,270)			(4,227,440)		(4,227,440)	(2,646,672)						
SPX US C 4089 1/4/2022	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	12/29/2020	01/04/2022	33,978	138,936,042	4089.000	(3,703,602)			(11,107,303)		(11,107,303)	(7,039,874)						
SPX US C 4132 1/14/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/14/2022	4,116	17,007,312	4132.000		(699,720)		(1,234,646)		(1,234,646)	(534,926)						
SPX US C 4151 11/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/18/2021	01/11/2022	3,294	13,673,394	4151.000		(523,746)		(936,285)		(936,285)	(412,539)						
SPX US C 4255 04/05/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	BARCLAYS BANK NEW YO G5GSEF7VJP5I7OUK5573	03/19/2021	04/05/2022	17,110	72,803,050	4255.000		(2,275,630)		(4,535,206)		(4,535,206)	(2,259,576)						
SPX US C 4264 04/11/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	CANADIAN IMPERIAL BA 2IGI19DL77OX0HC3ZE78	03/23/2021	04/11/2022	18,620	79,395,680	4264.000		(2,327,500)		(4,891,098)		(4,891,098)	(2,563,598)						
SPX US C 4312 04/18/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	03/30/2021	04/18/2022	20,153	86,899,736	4312.000		(2,297,442)		(4,773,562)		(4,773,562)	(2,476,120)						
SPX US C 4408 04/01/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/06/2021	04/01/2022	6,159	27,148,872	4408.000		(708,285)		(1,060,977)		(1,060,977)	(352,692)						
SPX US C 4478 04/12/22	EMBEDDED OPTION IN IUL PRODUCTS	N/A	Equity/Index	WELLS FARGO BANK, N. KB1H1DSPRFMYMCUFXT09	04/13/2021	04/12/2022	1,862	8,338,036	4478.000		(210,406)		(266,253)		(266,253)	(55,847)						
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(19,052,223)	(10,927,990)		(109,709,817)	XXX	(109,709,817)	(56,833,080)					XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(19,052,223)	(10,927,990)		(109,709,817)	XXX	(109,709,817)	(56,833,080)					XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(92,679,256)	(66,711,565)		(239,120,425)	XXX	(518,720,026)	(56,833,080)					XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options										(92,679,256)	(66,711,565)		(239,120,425)	XXX	(518,720,026)	(56,833,080)					XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_0.262_REC_USD LIBOR 3M_08/04/2020_08/04/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/31/2020	08/04/2025		300,000,000	LIB3 / (.262)			(103,157)	6,475,580		6,475,580	4,822,368				3,036,761		
IRS_USD_PAY_0.277_REC_USD LIBOR 3M_08/03/2020_08/03/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/30/2020	08/03/2025		101,000,000	LIB3 / (.277)			(41,968)	2,118,298		2,118,298	1,631,003				1,022,034		
IRS_USD_PAY_0.4195_REC_USD LIBOR 3M_01/12/2021_01/12/2025_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2025		150,300,000	LIB3 / (.420)			(148,969)	1,418,882		1,418,882	1,418,882				1,413,884		
IRS_USD_PAY_0.5584_REC_USD LIBOR 3M_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2026		120,600,000	LIB3 / (.558)			(198,171)	1,702,546		1,702,546	1,702,546				1,284,790		
IRS_USD_PAY_0.5603_REC_USD LIBOR 3M_01/12/2021_01/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2026		120,600,000	LIB3 / (.560)			(199,246)	1,692,276		1,692,276	1,692,276				1,284,790		
IRS_USD_PAY_0.59_REC_USD LIBOR 3M_08/10/2020_08/10/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	08/06/2020	08/10/2032		170,000,000	LIB3 / (.590)			(340,718)	15,898,290		15,898,290	7,444,298				2,834,536		
IRS_USD_PAY_0.612_REC_USD LIBOR 3M_08/03/2020_08/03/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/30/2020	08/03/2032		170,000,000	LIB3 / (.612)			(355,388)	15,465,259		15,465,259	7,463,901				2,832,091		
IRS_USD_PAY_0.65_REC_USD LIBOR 3M_07/24/2020_07/24/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/22/2020	07/24/2032		126,400,000	LIB3 / (.650)			(282,403)	10,955,585		10,955,585	5,577,581				2,103,143		
IRS_USD_PAY_0.708_REC_USD LIBOR 3M_12/08/2020_12/08/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/04/2020	12/08/2027		129,800,000	LIB3 / (.708)			(336,889)	3,493,540		3,493,540	4,006,748				1,647,468		
IRS_USD_PAY_0.798_REC_USD LIBOR 3M_07/14/2020_07/14/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	07/10/2020	07/14/2050		72,500,000	LIB3 / (.798)			(211,737)	16,538,365		16,538,365	5,371,001				1,954,058		
IRS_USD_PAY_0.812_REC_USD LIBOR 3M_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/14/2020	05/18/2050		70,000,000	LIB3 / (.812)			(217,716)	15,668,378		15,668,378	5,192,380				1,881,600		
IRS_USD_PAY_0.815_REC_USD LIBOR 3M_05/18/2020_05/18/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/14/2020	05/18/2050		70,000,000	LIB3 / (.815)			(218,766)	15,618,500		15,618,500	5,195,769				1,881,600		
IRS_USD_PAY_0.9548_REC_USD LIBOR 3M_10/23/2020_10/23/2032_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2032		126,100,000	LIB3 / (.955)			(475,517)	7,216,061		7,216,061	5,913,942				2,121,638		
IRS_USD_PAY_0.969_REC_USD LIBOR 3M_12/08/2020_12/08/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/04/2020	12/08/2030		92,100,000	LIB3 / (.969)			(359,231)	3,451,117		3,451,117	3,919,017				1,415,360		

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_PAY_1.074_REC_USD LIBOR 3M_10/23/2020_10/23/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2035		102,600,000	LIB3 / (1.074)			(448,049)	7,180,955		7,180,955	5,604,920				1,941,506		
IRS_USD_PAY_1.26684_REC_USD LIBOR 3M_10/23/2020_10/23/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2050		70,600,000	LIB3 / (1.267)			(376,379)	8,269,982		8,269,982	5,793,444				1,911,887		
IRS_USD_PAY_1.441_REC_USD LIBOR 3M_12/08/2020_12/08/2050_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/04/2020	12/08/2050		46,700,000	LIB3 / (1.441)			(292,363)	3,524,301		3,524,301	3,970,567				1,267,375		
IRS_USD_PAY_1.5587_REC_USD LIBOR 3M_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/07/2021	01/11/2051		59,600,000	LIB3 / (1.559)			(379,961)	2,815,990		2,815,990	2,815,990				1,620,019		
IRS_USD_PAY_1.56111_REC_USD LIBOR 3M_01/11/2021_01/11/2051_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/07/2021	01/11/2051		79,200,000	LIB3 / (1.561)			(505,816)	3,695,929		3,695,929	3,695,929				2,152,777		
IRS_USD_REC_0.2172_PAY_USD LIBOR 3M_01/12/2021_01/12/2023_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2023		300,000,000	.217 / (LIB3)			12,438	(98,912)		(98,912)	(98,912)				1,859,629		
IRS_USD_REC_0.2177_PAY_USD LIBOR 3M_01/12/2021_01/12/2023_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2023		300,000,000	.218 / (LIB3)			13,143	(96,619)		(96,619)	(96,619)				1,859,629		
IRS_USD_REC_0.2181_PAY_USD LIBOR 3M_01/12/2021_01/12/2023_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/08/2021	01/12/2023		300,000,000	.218 / (LIB3)			13,706	(94,784)		(94,784)	(94,784)				1,859,629		
IRS_USD_REC_0.5848_PAY_USD LIBOR 3M_11/12/2020_11/12/2026_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/09/2020	11/12/2026		225,000,000	.585 / (LIB3)			442,701	(4,978,465)		(4,978,465)	(5,676,558)				2,607,624		
IRS_USD_REC_0.58799_PAY_USD LIBOR 3M_05/18/2020_05/18/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/14/2020	05/18/2030		151,300,000	.588 / (LIB3)			301,113	(9,828,325)		(9,828,325)	(5,820,366)				2,255,293		
IRS_USD_REC_0.6155_PAY_USD LIBOR 3M_05/15/2020_05/15/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/13/2020	05/15/2030		200,000,000	.616 / (LIB3)			423,177	(12,487,855)		(12,487,855)	(7,720,013)				2,979,841		
IRS_USD_REC_0.6408_PAY_USD LIBOR 3M_05/12/2020_05/12/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/08/2020	05/12/2030		150,000,000	.641 / (LIB3)			333,826	(9,034,712)		(9,034,712)	(5,816,474)				2,233,846		
IRS_USD_REC_0.64738_PAY_USD LIBOR 3M_05/13/2020_05/13/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/11/2020	05/13/2030		200,000,000	.647 / (LIB3)			454,804	(11,932,168)		(11,932,168)	(7,761,453)				2,978,921		
IRS_USD_REC_0.6781_PAY_USD LIBOR 3M_11/12/2020_11/12/2027_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/09/2020	11/12/2027		225,000,000	.678 / (LIB3)			547,664	(6,313,261)		(6,313,261)	(6,851,736)				2,839,952		

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
IRS_USD_REC_0.767_PAY_USD LIBOR 3M_11/12/2020_11/12/2028_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/09/2020	11/12/2028		225,000,000	.767 / (LIB3)			647,676	(7,502,381)		(7,502,381)	(7,901,537)				3,055,228		
IRS_USD_REC_0.83614_PAY_USD LIBOR 3M_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2030		150,000,000	.836 / (LIB3)			476,647	(7,228,402)		(7,228,402)	(6,202,945)				2,289,718		
IRS_USD_REC_0.83809_PAY_USD LIBOR 3M_10/23/2020_10/23/2030_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2030		150,000,000	.838 / (LIB3)			478,110	(7,202,273)		(7,202,273)	(6,204,889)				2,289,718		
IRS_USD_REC_0.855_PAY_USD LIBOR 3M_11/12/2020_11/12/2029_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	11/09/2020	11/12/2029		225,000,000	.855 / (LIB3)			746,676	(8,327,919)		(8,327,919)	(8,710,769)				3,255,771		
IRS_USD_REC_0.8605_PAY_USD LIBOR 3M_05/13/2020_05/13/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/11/2020	05/13/2040		100,000,000	.861 / (LIB3)			333,962	(14,155,129)		(14,155,129)	(6,225,345)				2,172,682		
IRS_USD_REC_0.87916_PAY_USD LIBOR 3M_05/14/2020_05/14/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	05/12/2020	05/14/2040		100,000,000	.879 / (LIB3)			343,968	(13,841,031)		(13,841,031)	(6,244,018)				2,172,840		
IRS_USD_REC_0.9825_PAY_USD LIBOR 3M_06/05/2020_06/05/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	06/03/2020	06/05/2040		100,000,000	.983 / (LIB3)			392,502	(12,150,501)		(12,150,501)	(6,363,079)				2,176,305		
IRS_USD_REC_1.0439_PAY_USD LIBOR 3M_01/11/2021_01/11/2031_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/07/2021	01/11/2031		155,000,000	1.044 / (LIB3)			611,349	(4,896,308)		(4,896,308)	(4,896,308)				2,393,700		
IRS_USD_REC_1.19434_PAY_USD LIBOR 3M_10/23/2020_10/23/2040_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	10/21/2020	10/23/2040		100,000,000	1.194 / (LIB3)			496,865	(8,824,786)		(8,824,786)	(6,675,271)				2,198,225		
IRS_USD_REC_1.231_PAY_USD LIBOR 3M_12/08/2020_12/08/2035_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	12/04/2020	12/08/2035		84,500,000	1.231 / (LIB3)			440,283	(4,234,609)		(4,234,609)	(4,751,289)				1,606,018		
IRS_USD_REC_1.33082_PAY_USD LIBOR 3M_01/11/2021_01/11/2036_LCH	INTEREST RATE	N/A	Interest Rate	LCH F226TOH6YD6XJB17KS62	01/07/2021	01/11/2036		142,000,000	1.331 / (LIB3)			752,470	(5,313,683)		(5,313,683)	(5,313,683)				2,707,556		
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate												2,770,636	(5,342,289)	XXX	(5,342,289)	(26,193,486)				83,399,442	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other												2,770,636	(5,342,289)	XXX	(5,342,289)	(26,193,486)				83,399,442	XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate												2,770,636	(5,342,289)	XXX	(5,342,289)	(26,193,486)				83,399,442	XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps												2,770,636	(5,342,289)	XXX	(5,342,289)	(26,193,486)				83,399,442	XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										69,144,643	62,979,123		132,123,766	XXX	216,656,476						XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										16,929,460	10,770,959	2,770,636	41,657,519	XXX	41,657,519	(12,282,242)				83,399,442	XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										86,074,103	73,750,082	2,770,636	173,781,285	XXX	258,313,995	(12,282,242)				83,399,442	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges 15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
1579999999. Subtotal - Long Futures																				XXX	XXX
1649999999. Subtotal - Short Futures																				XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1709999999. Subtotal - Hedging Other																				XXX	XXX
1719999999. Subtotal - Replication																				XXX	XXX
1729999999. Subtotal - Income Generation																				XXX	XXX
1739999999. Subtotal - Other																				XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX
1759999999 - Totals																				XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives		XXX	XXX	XXX									
BANK OF AMERICA, N.A	B4TYDEB6GKMZO031MB27	Y	Y	7,630,000		9,614,077	(5,113,492)		24,192,587	(16,375,202)	187,385		
BARCLAYS BANK NEW YO	G5GSEF7VJP5I7OUK5573	Y	Y	46,850,000		69,119,383	(36,427,728)		124,209,123	(77,082,994)	276,129		
CANADIAN IMPERIAL BA	2IGI19DL77OX0HC3ZE78	Y	Y	63,610,000		94,816,747	(49,317,134)		180,897,413	(114,436,464)	2,850,949		
CITIBANK N.A.	E57ODZWZ7FF32TWEFA76	Y	Y	20,775,722		25,352,920	(13,666,820)		70,852,929	(49,879,948)	197,259		
GOLDMAN SACHS INTERN	W22LROWP2IHZNBB6K528	Y	Y	28,990,000		38,198,439	(22,944,594)		85,502,662	(60,536,755)			
UNION BANK OF SWITZE	549300SGDHJDHGZYMB20	Y	Y			7,743,678	(4,059,310)	3,684,368	16,751,282	(10,494,809)	6,256,473		
WELLS FARGO BANK, N.	KB1H1DSPRFMYMCUFXT09	Y	Y	89,820,000		173,398,753	(107,591,348)		279,970,317	(189,913,858)	236,459		
0299999999. Total NAIC 1 Designation				257,675,722		418,243,997	(239,120,426)	3,684,368	782,376,313	(518,720,030)	10,004,654		
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)						143,199,834	(148,542,121)		143,199,834	(148,542,121)		83,399,439	78,057,152
0999999999 - Gross Totals				257,675,722		561,443,831	(387,662,547)	3,684,368	925,576,147	(667,262,151)	10,004,654	83,399,439	78,057,152
1. Offset per SSAP No. 64													
2. Net after right of offset per SSAP No. 64						561,443,831	(387,662,547)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
LCH	F226TOH6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	32,692,799	32,692,799	32,692,799		I
LCH	F226TOH6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	8,748,586	8,748,586	8,748,586		V
0199999999 - Total					41,441,385	41,441,385	41,441,385	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
GOLDMAN SACHS INTERN	W22LROWP2IHZNBB6K528	Cash	000000-00-0	CASHUSD	28,990,000	28,990,000	XXX		V
CITIBANK N.A.	E57ODZWZ7FF32TWEFA76	Cash	000000-00-0	CASHUSD	20,775,722	20,775,722	XXX		V
LCH	F226TOH6YD6XJB17KS62	Cash	000000-00-0	CASHUSD	2,099,287	2,099,287	XXX		V
BANK OF AMERICA, N.A	B4TYDEB6GKMZO031MB27	Cash	000000-00-0	CASHUSD	7,630,000	7,630,000	XXX		V
WELLS FARGO BANK, N.	KB1H1DSPRFMYMCUFXT09	Cash	000000-00-0	CASHUSD	89,820,000	89,820,000	XXX		V
CANADIAN IMPERIAL BA	2IGI19DL77OX0HC3ZE78	Cash	000000-00-0	CASHUSD	63,610,000	63,610,000	XXX		V
BARCLAYS BANK NEW YO	G5GSEF7VJP5I7OUK5573	Cash	000000-00-0	CASHUSD	46,850,000	46,850,000	XXX		V
0299999999 - Total					259,775,009	259,775,009	XXX	XXX	XXX

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
Total								XXX										

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
5999999. Subtotal - SVO Identified Funds						XXX
6299999. Subtotal - Unaffiliated Bank Loans						XXX
6399999. Total - Issuer Obligations						XXX
6499999. Total - Residential Mortgage-Backed Securities						XXX
6599999. Total - Commercial Mortgage-Backed Securities						XXX
6699999. Total - Other Loan-Backed and Structured Securities						XXX
6799999. Total - SVO Identified Funds						XXX
6899999. Total - Affiliated Bank Loans						XXX
6999999. Total - Unaffiliated Bank Loans						XXX
7099999. Total Bonds						XXX
7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
8099999. Total - Preferred and Common Stocks						XXX
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value $ .... Book/Adjusted Carrying Value $ ....
2. Average balance for the year Fair Value $ .... Book/Adjusted Carrying Value $ ....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ .... NAIC 2 $ .... NAIC 3 $ .... NAIC 4 $ .... NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
5999999. Subtotal - SVO Identified Funds						XXX
6299999. Subtotal - Unaffiliated Bank Loans						XXX
6399999. Total - Issuer Obligations						XXX
6499999. Total - Residential Mortgage-Backed Securities						XXX
6599999. Total - Commercial Mortgage-Backed Securities						XXX
6699999. Total - Other Loan-Backed and Structured Securities						XXX
6799999. Total - SVO Identified Funds						XXX
6899999. Total - Affiliated Bank Loans						XXX
6999999. Total - Unaffiliated Bank Loans						XXX
7099999. Total Bonds						XXX
7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
8099999. Total - Preferred and Common Stocks						XXX
9999999 - Totals						XXX

General Interrogatories:
1. Total activity for the year Fair Value $ .... Book/Adjusted Carrying Value $ ....
2. Average balance for the year Fair Value $ .... Book/Adjusted Carrying Value $ ....

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
Bank of New York	New York, NY					4,278,348	258,379	1,258,635	XXX
JP Morgan Chase	Springfield, IL					1,995,022	2,148,313	1,585,645	XXX
FHLB	Pittsburgh, PA					71,175	71,142	71,116	XXX
Northern Trust Bank	Chicago, IL					50,883	37,007	49,941	XXX
PNC Bank	Philadelphia, PA					(1,632,297)	(666,623)	769,026	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX			4,763,131	1,848,217	3,734,363	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX			4,763,131	1,848,217	3,734,363	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX			4,763,131	1,848,217	3,734,363	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
09248U-70-0	BLACKROCK FEDFUND		06/30/2021			14,717,788		
38141W-27-3	GOLDMAN SACHS GOVT-FS		06/30/2021	0.000		161,663,525		6,660
8699999. Subtotal - All Other Money Market Mutual Funds						176,381,313		6,660
9999999 - Total Cash Equivalents						176,381,313		6,660